

Notice

In addition to the annual budget, the proper officers of Administration Building September 18, 2012 establishment of a Capital Projects Fund Plan.

East Allen County Schools at 6:30 P.M. to consider the will meet at

The following is a general outline of the plan:

	Account No.	2013	2014	2015
CURRENT EXPENDITURES:				
(1) Land Acquisition And Development	41000	-	-	-
(2) Professional Services	43000	1,100,000	1,255,000	100,000
(3) Education Specifications Development	44000	-	-	-
(4) Building Acquisition, Construction, And Improvement (includes 45200 and 45300)	45100	2,136,940	2,094,800	2,265,170
(5) Rent Of Buildings, Facilities, And Equipment	45500	24,000	24,000	24,000
(6) Purchase Of Mobile Or Fixed Equipment	47000	165,000	134,000	158,000
(7) Emergency Allocation (Other Facilities Acquisition and Construction)	49000	100,000	100,000	100,000
(8) Utilities (Maintenance of Buildings)	26200	1,760,000	1,760,000	1,760,000
(9) Maintenance Of Equipment	26400	412,000	412,000	387,000
(10) Sports Facility	45400	200,000	-	-
(11) Property Or Casualty Insurance	26700	150,000	150,000	150,000
(12) Other Operation And Maintenance Of Plant	26800	-	-	-
(13) Technology				
Instruction - Related Technology	22300	1,374,330	1,378,240	1,382,150
Admin Tech Services	25800	1,904,833	1,951,951	1,967,068
Payments to Charter Schools	17800	-	-	-
SUBTOTAL CURRENT EXPENDITURES		9,327,103	9,259,991	8,293,388
(14) Allocation for Future Projects (Cumulative Totals)		-	-	-
(15) Transfer From One Fund to Another	60100	-	-	-
TOTAL EXPENDITURES AND ALLOCATIONS		9,327,103	9,259,991	8,293,388
SOURCES AND ESTIMATES OF REVENUE				
(1) January 1, Cash Balance		1,940,000		
(2) Less Encumbrances Carried Forward from Previous Year		1,102,209		
(3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		837,791	606,000	-
(4) Property Tax Revenue		7,834,412	7,999,091	7,638,488
(5) Auto Excise, CVET and FIT receipts		654,900	654,900	654,900
(6) Other Revenue (Interest Income)		-	-	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6):		9,327,103	9,259,991	8,293,388
ESTIMATED PROPERTY TAX RATE TO FUND PLAN:		0.3945	0.3836	0.3488
BASED UPON AN ASSESSED VALUATION OF:		1,986,099,000	2,085,404,000	2,189,674,000

TAXPAYERS ARE INVITED TO ATTEND THE MEETING FOR A MORE DETAILED EXPLANATION OF THE PLAN AND TO BE HEARD ON THE PROPOSED PLAN.

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the Department of Local Government Finance for approval.

Dated this 21st Day of August, 2012

(Show names and titles of Board Members)

BOARD PRESIDENT	Janice A. Witte
VICE PRESIDENT	Neil S. Reynolds
SECRETARY	Terry Jo Lightfoot
MEMBER	Richard A. Allgeier
MEMBER	William D. Hartman
MEMBER	Alyssa Lewandowski
MEMBER	Stephen L. Terry Sr.