

# RECOMMENDED SCHOOL BUDGET

January 1, 2012 – December 31, 2012

## East Allen County Schools

BOARD OF SCHOOL TRUSTEES  
New Haven, Indiana

Dr. Karyle Green  
Superintendent

# 2011 BOARD OF SCHOOL TRUSTEES

1240 SR 930 East New Haven, Indiana 46774

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# PREFACE

- The 20121 budget of East Allen County Schools has been prepared in accordance with the uniform system of accounts as required by the State Board of Accounts.
- The budget is presented by fund in a line item format providing specific information for each item of appropriation. The General Fund is organized by object of expenditure explaining what the appropriations are and by program explaining why the appropriations are requested.
- This budget is hereby officially transmitted to the Board of School Trustees for review and discussion

August 16, 2011

Dr. Karyle Green  
Superintendent of Schools

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# Budget Background

- The school budget is the educational plan for East Allen County Schools for expending resources over a specific period of time. It is an important school policy document in that it establishes the program and services which citizens will receive for their school tax dollars during the course of the calendar year.
- The budget is divided into six major funds, each of which contains appropriations for specific purposes. These funds are established by the State of Indiana and are discreet (i.e. appropriations or revenues cannot be transferred between or among the funds except in a very few specific instances and then only at designated times and with Board approval. Each line item in the budget is classified by fund so that appropriations and expenditures can be correctly charged.
- EACS receives funds from local, state and federal government. State dollars support the operation of General Fund; local dollars support Dept Services, Pension Debt, Capital Projects, Transportation, and Bus Replacement; while federal funds constitute the majority of the special grants throughout the district.

<b>Fund #</b>	<b>Name</b>	<b>Description</b>
0100	GENERAL	Provides for current operating purposes except for student transportation, including salaries and fringe benefits of employees and the general operating expenses of the school corporation.
0200	DEBT SERVICE	Is used for the payment of the School Corporation's debt obligations; which includes lease rentals, common school loans, bond sales for school construction/renovation, and repayment of temporary loans to alleviate cash flow problems.
0250	PENSION DEBT	Is used for the payment of the School Corporation's debt obligations from bond sales for severance plans. Requires reduction in levies, to be tax neutral. Levy neutral; requires a levy reduction in Bus Replacement, Transportation, and/or CPF of approximately \$767K.
0350	CAPITAL PROJECTS	Each year, a 3-year plan is developed for construction, repair, remodeling, repair existing equipment and purchase new equipment. The maximum levy rate for East Allen in CY2010 based on the formula is <b>\$0.3298 [\$0.2429-Rate Cap + \$0.0869-Utility &amp; Insurance]</b> . Utility & Insurance expenditures paid out of CPF can not exceed 3.5% of the school corporation's 2005 calendar year distribution (i.e. Basic Grant – General Fund).
0410	TRANSPORTATION	Is used to pay for student transportation related expenses (i.e. salaries, benefits, vehicle maintenance, supplies, fuel, insurance).
0420	BUS REPLACEMENT	Is used to pay for the replacement of buses.
1600	ART INSTITUTE	Supports Fort Wayne Art Museum general programs.

## MAJOR PROGRAM AREAS

### 10000 INSTRUCTION

- 11100 Elementary
- 11200 Middle/Junior High School
- 11300 High School
- 11400 Vocational (includes 11500)
- 11600 Alternative Educational Programs
- 11900 Other Regular Programs
- 12000 Special Programs
- 13000 Adult/Continuing Education
- 14000 Summer School
- 15000 Enrichment Programs
- 16000 Remediation
- 17000 Other

### 20000 SUPPORT SERVICES

- 21000 Pupils
- 22000 Instruction Staff
- 23000 General Administration
- 24000 School Administration
- 25000 Central Services
- 26000 Operation & Maintenance of Plant

### 30000 COMMUNITY SERVICES

### 40000 FACILITIES ACQUISITION & CONSTRUCTION

### 50000 DEBT SERVICE

### 60000 NON PROGRAMMED CHARGES



## **MAJOR OBJECTS OF EXPENDITURE**

There are nine major objects of expenditures established by the state. Each one contains subcategories of expenditures. As in the case of the state classification of program areas, corporations may establish more detailed objects of expenditures.

10000 SALARIES

20000 EMPLOYEE BENEFITS

30000 PURCHASED PROFESSIONAL & TECHNICAL SERVICES

40000 PROFESSIONAL PROPERTY SERVICES

50000 OTHER PURCHASED SERVICES

60000 GENERAL SUPPLIES

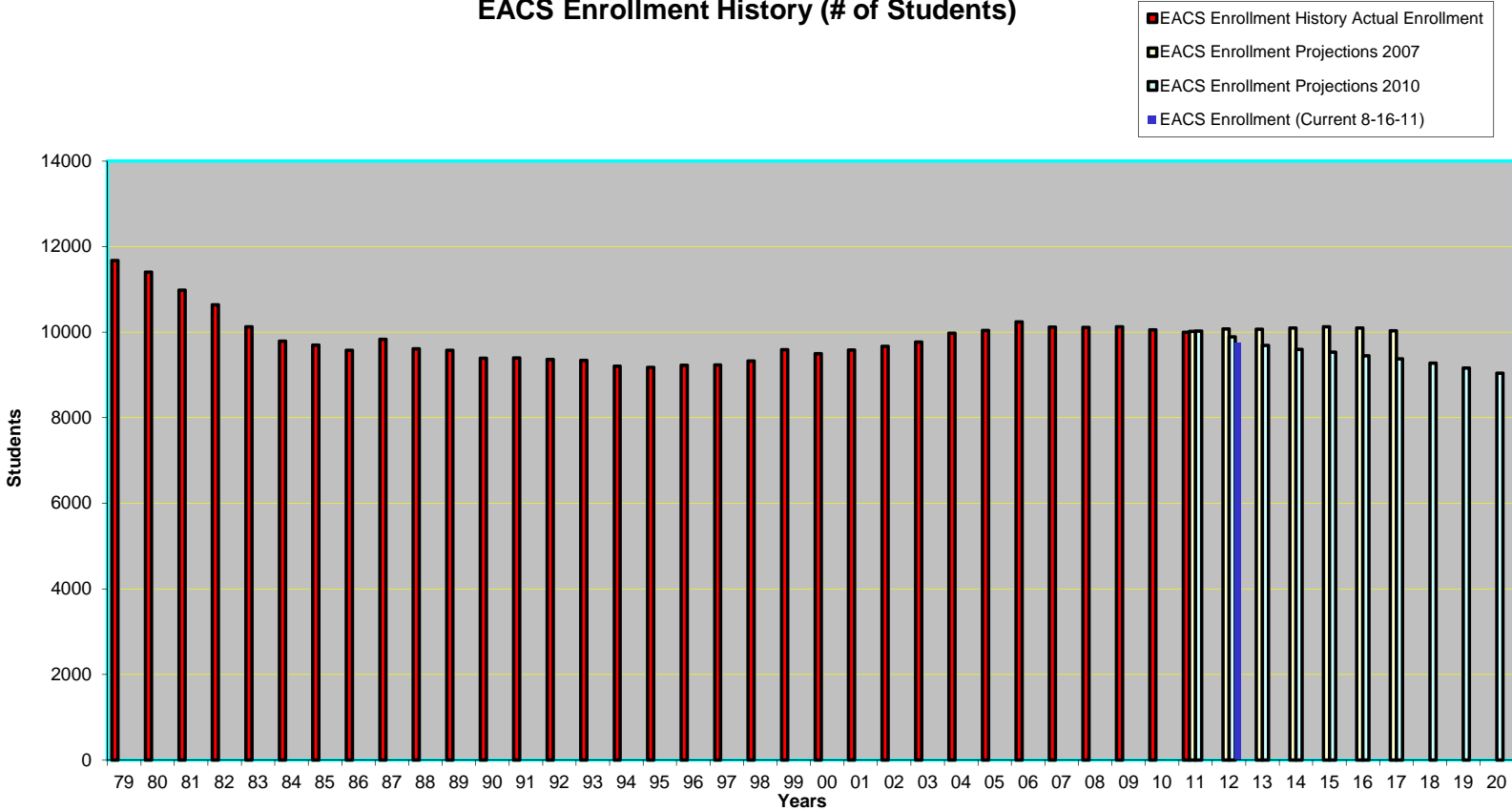
70000 PROPERTY

80000 OTHER OBJECTS

90000 TRANSFERS

# EACS History

**EACS Enrollment History (# of Students)**

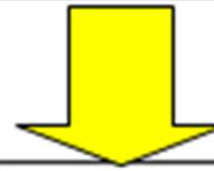


<b>East Allen County Schools Position Summary</b>		
	<b>2010-2011</b>	<b>SY 2011-12</b>
<b>District Admin</b>	19.5	16.0
<b>Building Admin</b>	34.5	29.0
<b>Teachers</b>		
<b>Elementary</b>	221.6	193
<b>Secondary</b>	231	209.8
<b>Specials Elementary</b>	21.5	21.4
<b>ESL</b>	21.6	17
<b>Special Ed</b>	59.7	46.9
<b>Psychologist</b>	4	3
<b>CTE</b>	13	10.7
<b>Certified Support Staff</b>	44.3	51.5
<b>Academic Support Staff</b>	14.5	13.6
<b>Paraprofessionals</b>	143.7	105.0
<b>Misc Support Staff</b>	28.2	24.3
<b>Secretaries</b>	35.0	28.0
<b>Nurses</b>	16.6	15.0
<b>Food Services</b>	94.8	84.9
<b>Operational Support Personnel</b>	18.5	18.5
<b>Technical Support Personnel</b>	11.0	10.0
<b>Custodians</b>	74.5	62.0
<b>Maintenance</b>	12.0	12.0
<b>TOTAL</b>	<b>1,119.5</b>	<b>975.6</b>

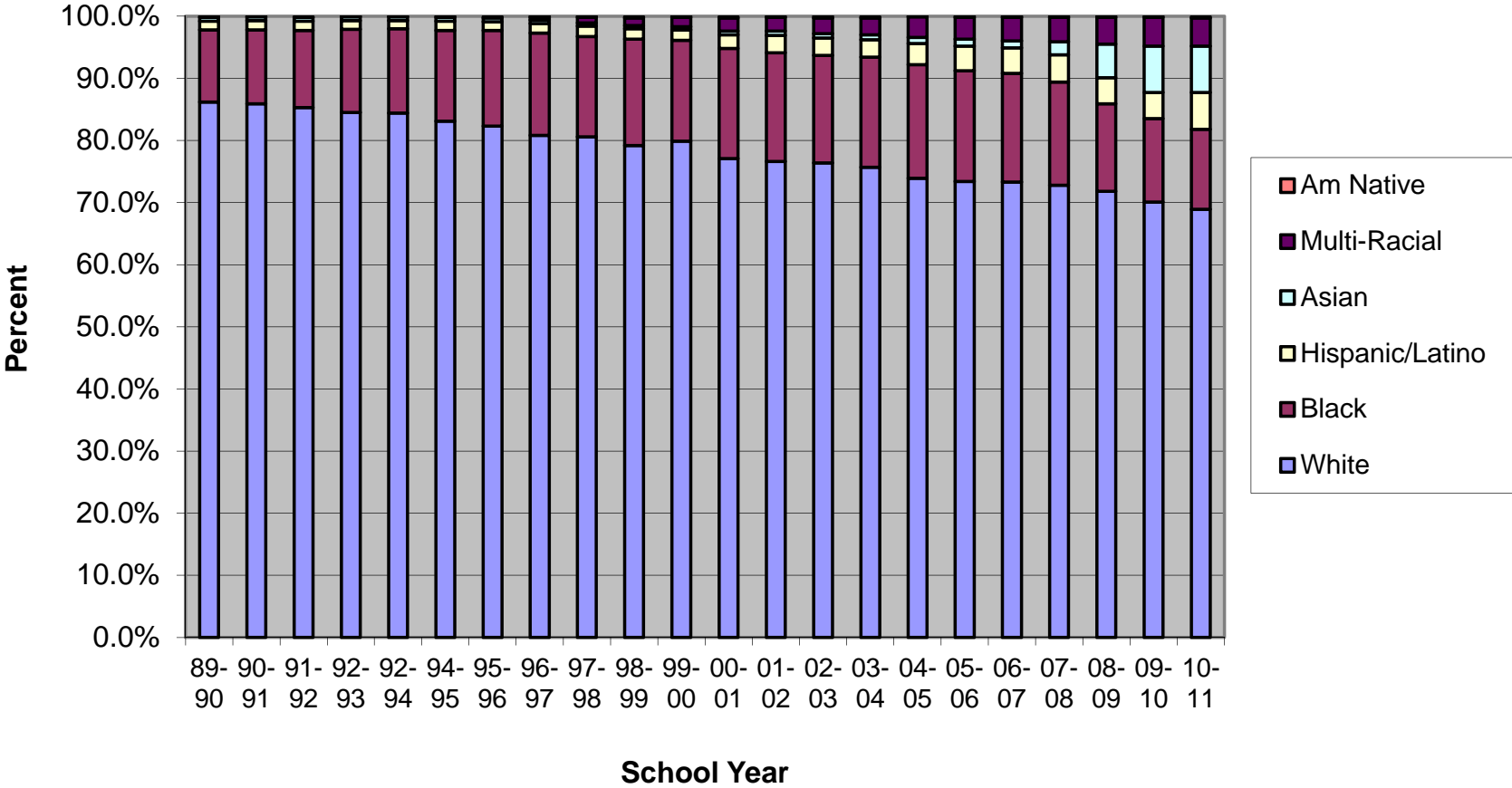
<b>Federally Funded Programs</b>		
<b>Resource / Reading Specialist</b>	9.1	8.5
<b>Family Group Specialist</b>	1	4
<b>RTI</b>	2	7
<b>Restorative Transition Manager</b>	0	4
<b>Instructional Coaches</b>	0	13
<b>TOTAL</b>	<b>12.1</b>	<b>36.5</b>

## East Allen County Schools W-2 Wages

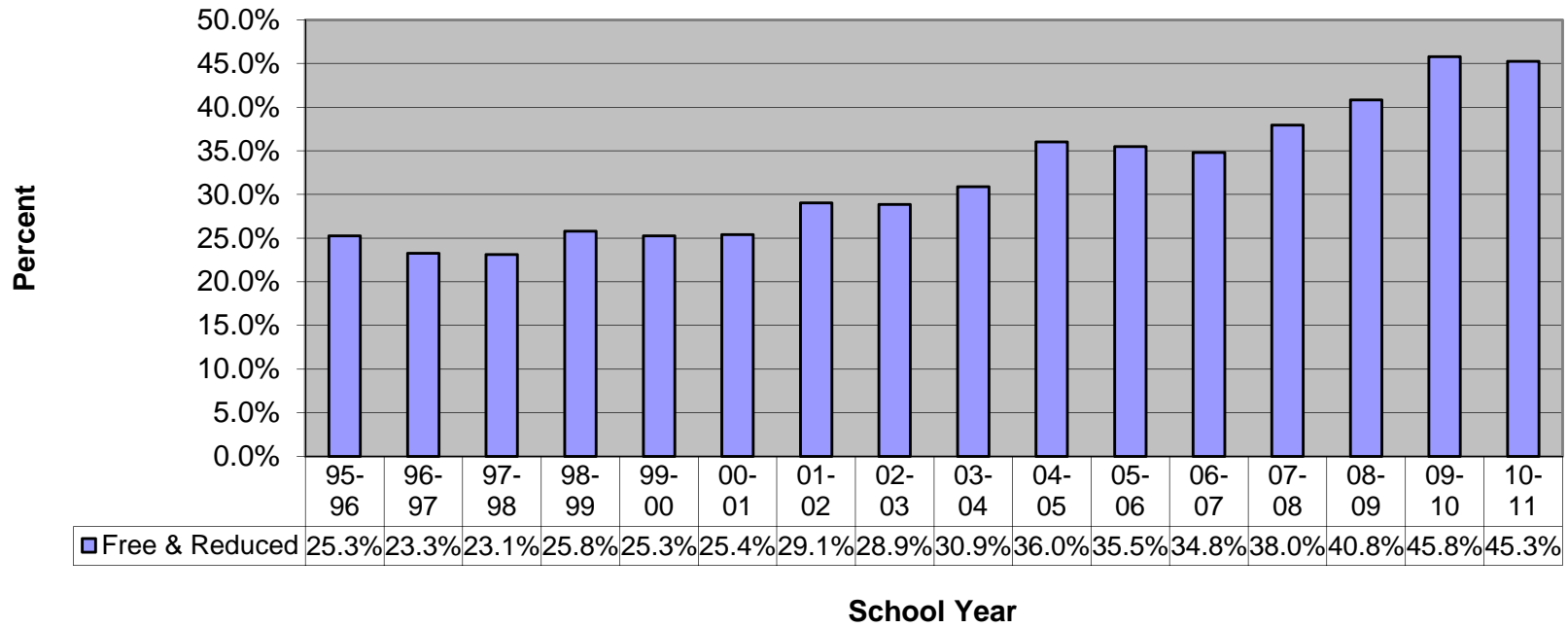
	2010	2011	2012	2012
	Actuals	Projection	Projection	Projection
				w/o reductions
W-2 Wages	\$52,638,081	\$50,109,855	\$48,306,563	\$53,696,106



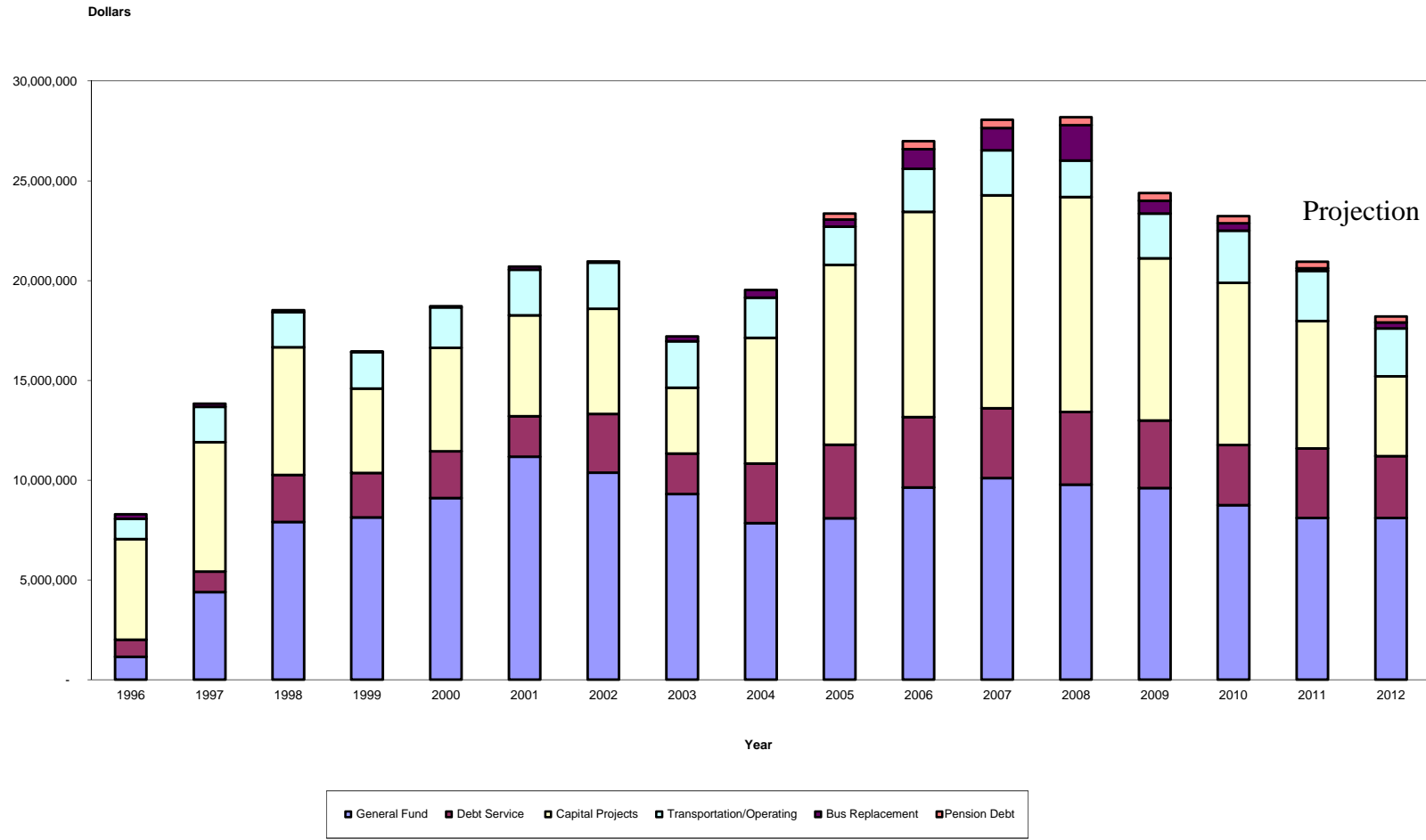
### EACS Ethnicity History



## EACS - Free & Reduced Percentages



### EACS Operating Balance History





# Budget Summaries

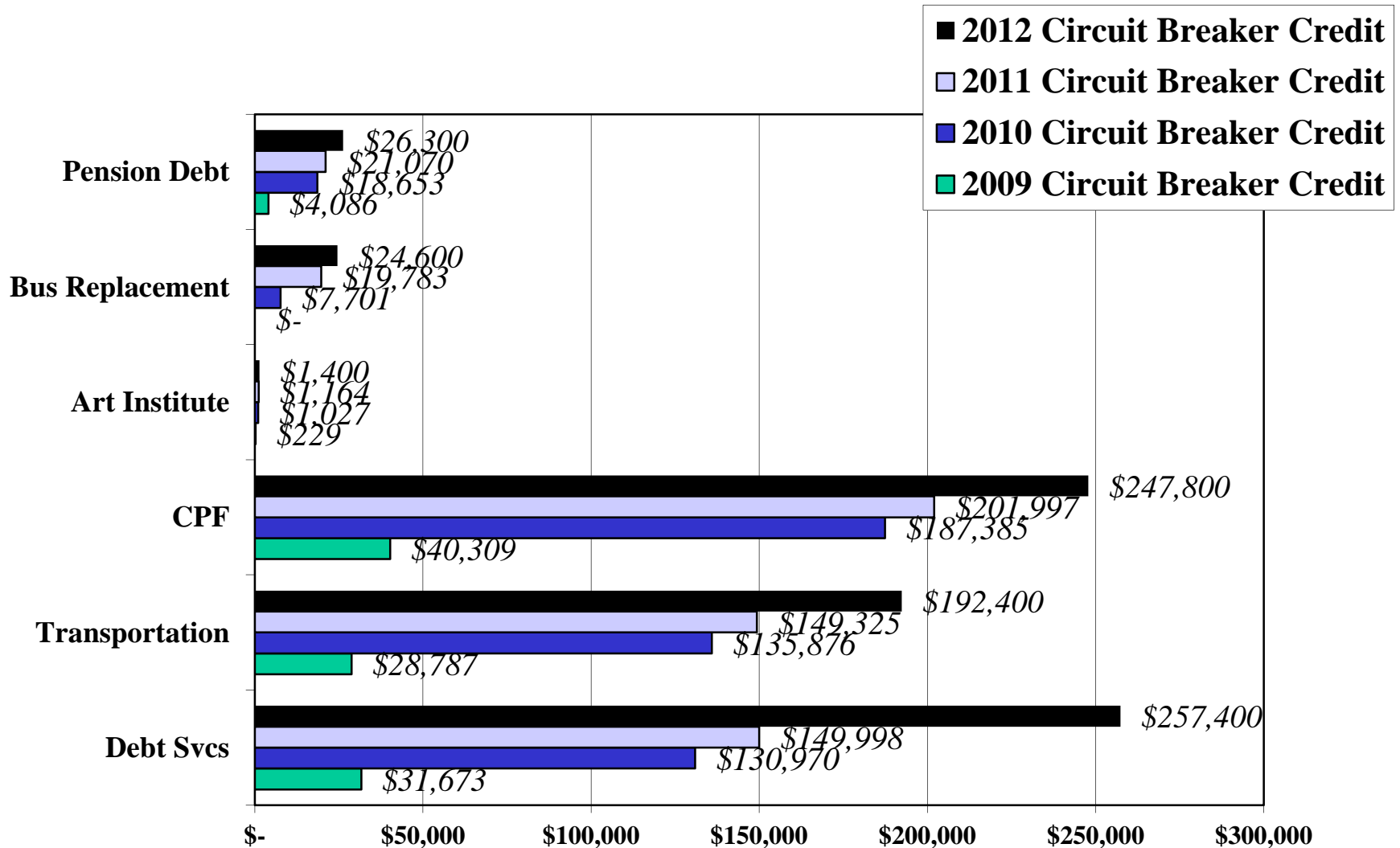
## *2011 Budget Assessed Value Consideration*

- AV is not available.
- Advertised Rates & Levies are overstated to the point that we can be safe with either a significantly lower final AV or higher AV compared to our advertised AV amount. We can be harmed by either the rate or the levy being understated
- The Allen County Auditor's office is suggesting that we advertise an assessed valuation of at 90% of 10Pay11 Abstract NAV (\$2,192,056,810).
- **This Budget Utilizes 90% of 10Pay11 NAV (\$1,972,851,100)**



<b>EAST ALLEN COUNTY SCHOOLS</b>										
<b>ASSESSED VALUATION AND TAX RATES</b>										
<u>Year</u>	<u>Assessed Val</u>					<u>Tax Rates</u>				
		<u>General</u>	<u>Debt Service</u>	<u>School Pension Debt</u>	<u>CPF</u>	<u>Trans. Oper</u>	<u>Bus Replace</u>	<u>Sp Ed Presch</u>	<u>Art Assoc</u>	<u>Total</u>
1974-75	\$190,896,230.	\$4.2600	\$0.4500		\$1.0000					\$5.7100
1975-76	\$208,795,000.	\$3.9000	\$0.7300		\$1.0000					\$5.6300
1976-77	\$212,779,390.	\$3.8270	\$0.8130		\$1.0000					\$5.6400
1977-78	\$223,850,440.	\$3.7800	\$0.9000		\$1.0000					\$5.6800
1978-79	\$238,362,800.	\$3.5850	\$0.6650		\$1.0000					\$5.2500
1979-80	\$313,358,787.	\$2.6190	\$0.5670		\$0.7890	\$0.2350				\$4.2100
1980-81	\$341,894,500.	\$2.4750	\$0.5810		\$0.7890	\$0.2750				\$4.1200
1981-82	\$341,551,655.	\$2.6374	\$0.6130		\$0.4000	\$0.2996				\$3.9500
1982-83	\$315,419,750.	\$2.6890	\$1.0262		\$0.4000	\$0.2938				\$4.4090
1983-84	\$298,165,720.	\$3.4860	\$1.0660		\$0.4000	\$0.3330				\$5.2850
1984-85	\$287,282,630.	\$3.5875	\$1.0660		\$0.4000	\$0.2708				\$5.3243
1985-86	\$296,718,520.	\$3.5776	\$0.6773		\$0.4000	\$0.5598				\$5.2147
1986-87	\$295,471,160.	\$3.6455	\$0.3263		\$0.7000	\$0.5731				\$5.2449
1987-88	\$296,903,410.	\$3.6851	\$0.3658		\$0.7000	\$0.5901				\$5.3410
1988-89	\$307,965,050.	\$3.6321	\$0.4405		\$0.5000	\$0.6462				\$5.2188
1989-90	\$405,246,270.	\$2.9300	\$0.3732		\$0.3800	\$0.4896				\$4.1728
1990-91	\$416,567,240.	\$3.0365	\$0.3539		\$0.6605	\$0.5063				\$4.5572
1991-92	\$421,941,790.	\$3.1780	\$0.3285		\$0.5727	\$0.5023		\$0.0100		\$4.5915
1992-93	\$422,734,385.	\$3.3186	\$0.3190		\$0.7141	\$0.5196		\$0.0100	\$0.0051	\$4.8864
1993-94	\$434,792,395.	\$3.3706	\$0.2924		\$0.7838	\$0.5917		\$0.0100	\$0.0045	\$5.0530
1994-95	\$439,044,276.	\$3.4432	\$0.4327		\$0.6270	\$0.6089		\$0.0100	\$0.0050	\$5.1268
1995-96*	\$493,525,130.	\$3.1084	\$0.2199		\$1.1251	\$0.6086		\$0.0100	\$0.0050	\$5.0770
1996-97	\$479,694,313.	\$3.3242	\$0.3505		\$1.1251	\$0.6914		\$0.0100	\$0.0050	\$5.5062
1997-98	\$495,794,866.	\$3.0996	\$0.7397		\$1.1254	\$0.6358		\$0.0100	\$0.0050	\$5.6155
1998-99	\$516,584,320.	\$2.7929	\$0.5768		\$1.0092	\$0.6734		\$0.0100	\$0.0050	\$5.0673
1999-00	\$519,440,430.	\$2.8184	\$0.6181		\$1.1254	\$0.6992		\$0.0100	\$0.0050	\$5.2761
2000-01	\$538,193,582.	\$2.8117	\$0.4811		\$1.1214	\$0.5778	\$0.1347	\$0.0100	\$0.0050	\$5.1417
2001-02	\$1,662,081,801.	\$0.9260	\$0.2968		\$0.3752	\$0.1964	\$0.0605	\$0.0033	\$0.0018	\$1.8600
2002-03	\$2,402,993,330.	\$0.6864	\$0.1783		\$0.2538	\$0.1424	\$0.0434	\$0.0033	\$0.0012	\$1.3088
2003-04	\$2,374,965,600.	\$0.7433	\$0.2696		\$0.2888	\$0.1508	\$0.0441	\$0.0023	\$0.0016	\$1.5005
2004-05	\$2,327,100,124.	\$0.6965	\$0.2445	\$0.0310	\$0.3220	\$0.1606	\$0.0335	\$0.0023	\$0.0016	\$1.4920
2005-06	\$2,327,080,600.	\$0.7044	\$0.2390	\$0.0310	\$0.3413	\$0.1741	\$0.0555	\$0.0023	\$0.0015	\$1.5491
2006-07	\$2,603,729,094.	\$0.6283	\$0.2213	\$0.0282	\$0.3184	\$0.1604	\$0.0357	\$0.0020	\$0.0014	\$1.3957
2007-08	\$2,715,091,401.	\$0.6492	\$0.2163	\$0.0265	\$0.3130	\$0.1595	\$0.0213	\$0.0020	\$0.0015	\$1.3893
2008-09	\$2,268,615,646.	\$0.0000	\$0.2480	\$0.0320	\$0.3164	\$0.2254	\$0.0000	\$0.0000	\$0.0018	\$0.8236
2009-10	\$2,226,958,772.	\$0.0000	\$0.2296	\$0.0327	\$0.3285	\$0.2382	\$0.0135	\$0.0000	\$0.0018	\$0.8443
2010-11	\$2,192,056,810.	\$0.0000	\$0.2449	\$0.0344	\$0.3298	\$0.2438	\$0.0323	\$0.0000	\$0.0019	\$0.8871
* Assessed value incorrect should have		478,837,478								

# Circuit Breaker Credit Allocation - EACS





## East Allen County Schools

### Summary of Budgets

#### 2012 Budget

	All	General	Debt Service	Debt Service Pension Bond	CPF	Trans Operating	Trans Bus Replace	Art Association
<b>Revenues</b>								
Property Tax	\$ 22,644,162	\$ -	\$ 7,509,457	\$ 766,771	\$ 7,229,403	\$ 5,612,129	\$ 1,484,821	\$ 41,581
FIT & Veh Excise	1,804,731	-	498,220	69,983	670,939	496,012	65,711	3,866
Other Local	600,124	600,124	-	-	-	-	-	-
State	57,345,000	57,345,000	-	-	-	-	-	-
Federal	9,000	9,000	-	-	-	-	-	-
Circuit Breaker Credit	(749,900)	-	(257,400)	(26,300)	(247,800)	(192,400)	(24,600)	(1,400)
Reduction for Levy Neutralization	(766,771)	-	-	-	-	-	(766,771)	-
<b>Total Revenues</b>	<b>\$ 80,886,346</b>	<b>\$ 57,954,124</b>	<b>\$ 7,750,277</b>	<b>\$ 810,454</b>	<b>\$ 7,652,542</b>	<b>\$ 5,915,741</b>	<b>\$ 759,161</b>	<b>\$ 44,047</b>
<b>Expenditures</b>								
Instruction- Regular Programs	\$ 36,741,634	\$ 36,741,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction- Special Programs	5,214,107	5,214,107	-	-	-	-	-	-
Adult/Cont Ed	17,998	17,998	-	-	-	-	-	-
Summer School	164,583	164,583	-	-	-	-	-	-
Enrichment Programs	-	-	-	-	-	-	-	-
Remediation	235,551	235,551	-	-	-	-	-	-
Payments of Other Governments	352,700	352,700	-	-	-	-	-	-
Support Service- Students	3,400,312	3,400,312	-	-	-	-	-	-
Support Service- Instruction	3,387,498	1,341,948	-	-	2,045,550	-	-	-
Support Service- Gen Adm	975,892	975,892	-	-	-	-	-	-
Support Service- Sch Adm	4,517,481	4,517,481	-	-	-	-	-	-
Central Services	2,865,367	782,039	-	-	2,078,328	5,000	-	-
Operation & Maintenance of Plant	7,470,791	5,042,791	-	-	2,428,000	-	-	-
Student Transportation	7,598,441	-	-	-	-	6,365,541	1,232,900	-
Operation of Noninstructional Services	908,210	863,210	-	-	-	-	-	45,000
Facilities Acquisition & Construction	6,461,360	-	-	-	6,461,360	-	-	-
Debt Services	8,122,996	-	7,324,085	798,911	-	-	-	-
Nonprogram Charges	59,586	-	59,586	-	-	-	-	-
Reduction for Pension Debt	(466,771)	-	-	-	-	-	(466,771)	-
<b>Total Expenditures</b>	<b>\$ 88,494,507</b>	<b>\$ 59,650,246</b>	<b>\$ 7,383,671</b>	<b>\$ 798,911</b>	<b>\$ 13,013,238</b>	<b>\$ 6,370,541</b>	<b>\$ 766,129</b>	<b>\$ 45,000</b>
Excess of Revenues Over Expenditures	\$ (7,608,161)	\$ (1,696,122)	\$ 366,606	\$ 11,543	\$ (5,360,696)	\$ (454,800)	\$ (6,968)	\$ (953)
Federal Education Jobs Funds		\$ 1,846,446						
<b>Net [Revenues - Expenses]</b>		<b>\$ 150,324</b>						
<b>Budget Estimates</b>								
Operating Balance 12/31/11	\$ 20,938,000	\$ 8,107,000	\$ 3,481,000	\$ 329,000	\$ 6,383,000	\$ 2,513,000	\$ 125,000	\$ -
Operating Balance 12/31/12	\$ 15,643,056	\$ 8,257,324	\$ 3,847,606	\$ 340,543	\$ 1,022,304	\$ 2,058,200	\$ 118,032	\$ (953)



## East Allen County Schools

### Comparison of Proposed Appropriations to Previous Proposed Budgets

#### General Fund

		2006	2007	2008	2009	2010	2011	2012	% Change
11000	Instruction- Regular Programs	\$ 27,893,199	\$ 28,026,625	\$ 37,997,672	\$ 40,861,580	\$ 40,981,032	\$ 38,101,469	\$ 36,741,634	-10.34%
12000	Instruction- Special Programs	3,492,228	3,618,749	5,168,024	5,695,889	6,084,592	5,496,866	5,214,107	-14.31%
13000	Instruction- Adult/Cont Ed	18,000	18,000	20,406	20,406	20,406	19,906	17,998	-11.80%
14000	Summer Programs	435,900	451,900	511,949	517,429	481,922	272,243	164,583	-65.85%
16000	Remediation Programs	477,475	477,475	542,208	542,208	542,193	246,403	235,551	-56.56%
17000	Payments to Other Governmental Units	-	-	465,800	551,575	614,000	654,775	352,700	-42.56%
21000	Support Services - Students	1,960,842	2,028,251	3,132,224	3,330,743	3,438,366	3,458,464	3,400,312	-1.11%
22000	Support Services - Instruction	1,159,713	1,099,891	1,620,290	1,674,698	1,673,064	1,375,547	1,341,948	-19.79%
23000	Support Services - General Administratic	713,159	695,099	996,072	1,080,345	976,673	1,041,108	975,892	-0.08%
24000	Support Services - School Administratio	3,679,809	3,923,474	5,014,910	4,934,164	4,933,201	5,102,321	4,517,481	-8.43%
25000	Central Services	6,211,779	6,273,699	763,167	872,193	902,839	869,273	782,039	-13.38%
26000	Operation and Maintenance	13,405,086	14,117,895	6,829,232	7,038,698	6,745,418	6,426,182	5,042,791	-25.24%
30000	Operation of Noninstructional Services	677,058	704,334	826,679	877,582	886,039	892,507	863,210	-2.58%
40000	Nonprogram Charges	455,000	455,000	-	-	-	-	-	n/a
	<b>Total</b>	<b>\$ 60,579,248</b>	<b>\$ 61,890,392</b>	<b>\$ 63,888,633</b>	<b>\$ 67,997,510</b>	<b>\$ 68,279,745</b>	<b>\$ 63,957,064</b>	<b>\$ 59,650,246</b>	<b>-12.64%</b>

#### Debt Service Fund

60000	Nonprogramed Charges	\$ 75,487	\$ 100,824	\$ 109,859	\$ 6,853	\$ 7,395	\$ 48,747	\$ 59,586	705.76%
50000	Debt Services	\$ 6,681,468	\$ 6,655,068	\$ 6,705,905	\$ 6,701,323	\$ 6,367,195	\$ 6,059,270	\$ 7,324,085	15.03%
	<b>Total</b>	<b>\$ 6,756,955</b>	<b>\$ 6,755,892</b>	<b>\$ 6,815,764</b>	<b>\$ 6,708,176</b>	<b>\$ 6,374,590</b>	<b>\$ 6,108,017</b>	<b>\$ 7,383,671</b>	<b>15.83%</b>

#### Pension Debt Fund

50000	Debt Services	\$ 699,313	\$ 804,899	\$ 801,507	\$ 801,112	\$ 803,816	\$ 799,723	\$ 798,911	-0.61%
	<b>Total</b>	<b>\$ 699,313</b>	<b>\$ 804,899</b>	<b>\$ 801,507</b>	<b>\$ 801,112</b>	<b>\$ 803,816</b>	<b>\$ 799,723</b>	<b>\$ 798,911</b>	<b>-0.61%</b>

## East Allen County Schools

### Comparison of Proposed Appropriations to Previous Proposed Budgets

		2006	2007	2008	2009	2010	2011	2012	% Change
<b>Capital Projects Fund</b>									
25320	Land Acquisition and Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a
43000	Professional Services	62,000	211,000	62,000	114,000	142,000	120,500	1,227,000	764.08%
25340	Ed Spec Development	-	-	-	36,000	-	-	-	n/a
45100	Building Acquisition, Const., & Impr.	2,458,200	5,243,700	3,866,745	5,631,910	4,291,150	4,189,140	4,702,360	9.58%
n/a	Skilled Craft Employees	750,000	720,000	-	-	-	-	-	n/a
45500	Rental of Buildings, Grounds, Equipment	116,000	104,000	104,000	104,000	44,000	24,000	24,000	-45.45%
47000	Purchase of Equipment	1,472,000	1,673,150	2,271,700	367,000	374,000	378,150	308,000	-17.65%
49000	Emergency Allocation	130,000	130,000	130,000	130,000	130,000	130,000	200,000	53.85%
26200	Utility Services	1,348,310	1,755,171	1,755,171	1,755,171	1,760,000	1,760,000	1,760,000	0.00%
26400	Maintenance of Equipment	1,843,755	1,940,213	2,398,373	536,000	536,000	536,000	518,000	-3.36%
26700	Property and Casualty Insurance	150,000	150,000	150,000	150,000	150,000	150,000	150,000	0.00%
n/a	Other Staff Services	506,375	529,765	-	-	-	-	-	n/a
22300	Instruction - Related Technology	-	-	-	1,663,862	1,365,710	1,273,500	2,045,550	49.78%
25800	Admin. Tech Services	-	-	-	1,946,588	1,755,090	2,249,858	2,078,328	18.42%
	<b>Total</b>	<b>\$ 8,836,640</b>	<b>\$ 12,456,999</b>	<b>\$ 10,737,989</b>	<b>\$ 12,434,531</b>	<b>\$ 10,547,950</b>	<b>\$ 10,811,148</b>	<b>\$ 13,013,238</b>	<b>23.37%</b>
<b>Transportation Operating Fund</b>									
n/a	Support Service- Business	\$ 3,692,253	\$ 3,893,758	\$ -	\$ -	\$ -	\$ -	\$ -	n/a
n/a	Support Service- Central	\$ 1,177,679	\$ 1,160,360	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	n/a
27000	Student Transportation	-	-	5,253,874	6,166,097	6,166,097	6,056,478	6,365,541	3.23%
	<b>Total</b>	<b>\$ 4,869,932</b>	<b>\$ 5,054,118</b>	<b>\$ 5,253,874</b>	<b>\$ 6,166,097</b>	<b>\$ 6,166,097</b>	<b>\$ 6,061,478</b>	<b>\$ 6,370,541</b>	<b>3.32%</b>
<b>Bus Replacement Fund</b>									
27000	Student Transportation	\$ 1,505,114	\$ 1,309,288	\$ 1,354,780	\$ 647,025	\$ 649,640	\$ 1,723,000	\$ 1,232,900	89.78%
26000	Support Service- Central	-	-	-	-	-	-	-	n/a
	<b>Total</b>	<b>\$ 1,505,114</b>	<b>\$ 1,309,288</b>	<b>\$ 1,354,780</b>	<b>\$ 647,025</b>	<b>\$ 649,640</b>	<b>\$ 1,723,000</b>	<b>\$ 1,232,900</b>	<b>89.78%</b>
<b>Special Ed Preschool Fund</b>									
12000	Instruction - Special Programs	\$ 277,500	\$ 217,023	\$ 246,472	\$ 282,234	\$ -	\$ -	\$ -	n/a
26000	Support Service- Central	86,045	70,408	-	-	-	-	-	n/a
	<b>Total</b>	<b>\$ 363,545</b>	<b>\$ 287,431</b>	<b>\$ 246,472</b>	<b>\$ 282,234</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>n/a</b>
<b>Art Institute</b>									
30000	Operation of Noninstructional Services	38,718	40,313	45,000	45,000	45,000	45,000	45,000	0.00%
	<b>Total</b>	<b>\$ 38,718</b>	<b>\$ 40,313</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>	<b>0.00%</b>
<b>Total Appropriation All Funds</b>		<b>\$ 83,649,465</b>	<b>\$ 88,599,332</b>	<b>\$ 89,144,019</b>	<b>\$ 95,081,685</b>	<b>\$ 92,866,838</b>	<b>\$ 89,505,430</b>	<b>\$ 88,674,999</b>	<b>-4.51%</b>



**EAST ALLEN COUNTY SCHOOLS  
ASSESSED VALUATION AND TAX RATES**

Year	Assessed Val	Tax Rates								Total
		General	Debt Service	School Pension Debt	CPF	Trans. Oper	Bus Repl	Sp Ed Presch	Art Assoc	
<b>*** Internal Projection ***</b> - 06-07 & 07-08 were based on previous year Assessed Value, while 08-09 on City Securities Estimate										
2006-07	\$2,327,080,600.	\$0.6985	\$0.2743	\$0.0316	\$0.3615	\$0.1795	\$0.0416	\$0.0023	\$0.0016	\$1.5909
2007-08	\$2,603,729,094.	\$0.6473	\$0.2386	\$0.0277	\$0.3311	\$0.1684	\$0.0240	\$0.0023	\$0.0016	\$1.4410
2008-09	\$2,204,846,480.	\$0.0000	\$0.2786	\$0.0335	\$0.3316	\$0.2445	\$0.0000	\$0.0000	\$0.0016	\$0.8898
2009-10	\$2,200,557,200.	\$0.0000	\$0.2560	\$0.0338	\$0.3262	\$0.2417	\$0.0148	\$0.0000	\$0.0019	\$0.8744
2010-11	\$2,182,419,600.	\$0.0000	\$0.2665	\$0.0346	\$0.3243	\$0.2560	\$0.0610	\$0.0000	\$0.0019	\$0.9443
2011-12	\$2,148,215,700.	\$0.0000	\$0.2958	\$0.0357	\$0.3365	\$0.2612	\$0.0334	\$0.0000	\$0.0019	\$0.9645
<b>Advertised Tax Rate</b>										
2005-06	\$1,769,567,553.	\$1.0244	\$0.3772	\$0.0409	\$0.4749	\$0.2330	\$0.1208	\$0.0034	\$0.0020	\$2.2766
2006-07	\$2,094,372,540.	\$0.8710	\$0.3048	\$0.0352	\$0.4317	\$0.2024	\$0.0814	\$0.0029	\$0.0018	\$1.9312
2007-08	\$2,343,356,185.	\$0.7678	\$0.2651	\$0.0307	\$0.3813	\$0.1871	\$0.0574	\$0.0076	\$0.0017	\$1.6987
2008-09	\$1,562,237,456.	\$0.0320	\$0.3932	\$0.0472	\$0.6520	\$0.3451	\$0.0472	\$0.0000	\$0.0026	\$1.5193
2009-10	\$1,814,892,500.	\$0.0275	\$0.3385	\$0.0406	\$0.5613	\$0.2971	\$0.0406	\$0.0000	\$0.0023	\$1.3079
2010-11	\$2,004,262,900.	\$0.0000	\$0.2902	\$0.0376	\$0.5820	\$0.2788	\$0.1034	\$0.0000	\$0.0021	\$1.2941
2011-12	\$1,972,851,100.	\$0.0000	\$0.3221	\$0.0389	\$0.5268	\$0.3034	\$0.0753	\$0.0000	\$0.0021	\$1.2686
<b>Advertised Tax Levy - Form 3</b>										
2005-06	\$1,769,567,553.	18,127,003	6,674,689	723,083	8,403,734	4,122,291	2,138,455	60,231	35,775	40,285,261
2006-07	\$2,094,372,540.	18,241,360	6,383,262	736,404	9,042,369	4,238,683	1,705,202	61,529	38,142	40,446,951
2007-08	\$2,343,356,185.	17,991,701	6,212,706	720,490	8,935,182	4,384,831	1,344,570	178,240	40,950	39,808,670
2008-09	\$1,562,237,456.	500,000	6,142,861	737,532	10,186,280	5,391,574	737,457	-	40,986	23,736,690
2009-10	\$1,814,892,500.	-	5,632,928	743,612	10,937,678	5,371,298	1,059,667	-	41,452	23,786,635
2010-11	\$2,004,262,900.	-	5,816,605	754,481	11,664,185	5,588,050	2,073,249	-	41,694	25,938,264
2011-12	\$1,972,851,100.	-	6,355,417	766,771	10,393,570	5,985,374	1,484,821	-	41,581	25,027,534
<b>Certified Tax Levy</b>										
2005-06	\$2,327,080,600.	16,391,956	5,561,723	721,395	7,942,326	4,051,447	1,291,530	53,523	34,906	36,048,806
2006-07	\$2,603,729,094.	16,359,230	5,762,052	734,252	8,290,273	4,176,381	929,531	52,075	36,452	36,340,246
2007-08	\$2,715,091,401.	17,626,373	5,872,743	719,499	8,498,236	4,330,571	578,314	54,302	40,726	37,720,764
2008-09	\$2,268,615,646.	-	5,626,167	725,957	7,177,900	5,113,460	-	-	40,835	18,684,319
2009-10	\$2,226,958,772.	-	5,113,097	728,216	7,315,560	5,304,616	300,639	-	40,085	18,802,213
2010-11	\$2,192,056,810.	-	5,368,347	754,068	7,229,403	5,344,235	708,034	-	41,649	19,445,736
<b>Actual Certified Rate</b>										
2005-06	\$2,327,080,600.	\$0.7044	\$0.2390	\$0.0310	\$0.3413	\$0.1741	\$0.0555	\$0.0023	\$0.0015	\$1.5491
2006-07	\$2,603,729,094.	\$0.6283	\$0.2213	\$0.0282	\$0.3184	\$0.1604	\$0.0357	\$0.0020	\$0.0014	\$1.3957
2007-08	\$2,715,091,401.	\$0.6492	\$0.2163	\$0.0265	\$0.3130	\$0.1595	\$0.0213	\$0.0020	\$0.0015	\$1.3893
2008-09	\$2,268,615,646.	\$0.0000	\$0.2480	\$0.0320	\$0.3164	\$0.2254	\$0.0000	\$0.0000	\$0.0018	\$0.8236
2009-10	\$2,226,958,772.	\$0.0000	\$0.2296	\$0.0327	\$0.3285	\$0.2382	\$0.0135	\$0.0000	\$0.0018	\$0.8443
2010-11	\$2,192,056,810.	\$0.0000	\$0.2449	\$0.0344	\$0.3298	\$0.2438	\$0.0323	\$0.0000	\$0.0019	\$0.8871



# General Fund - Details

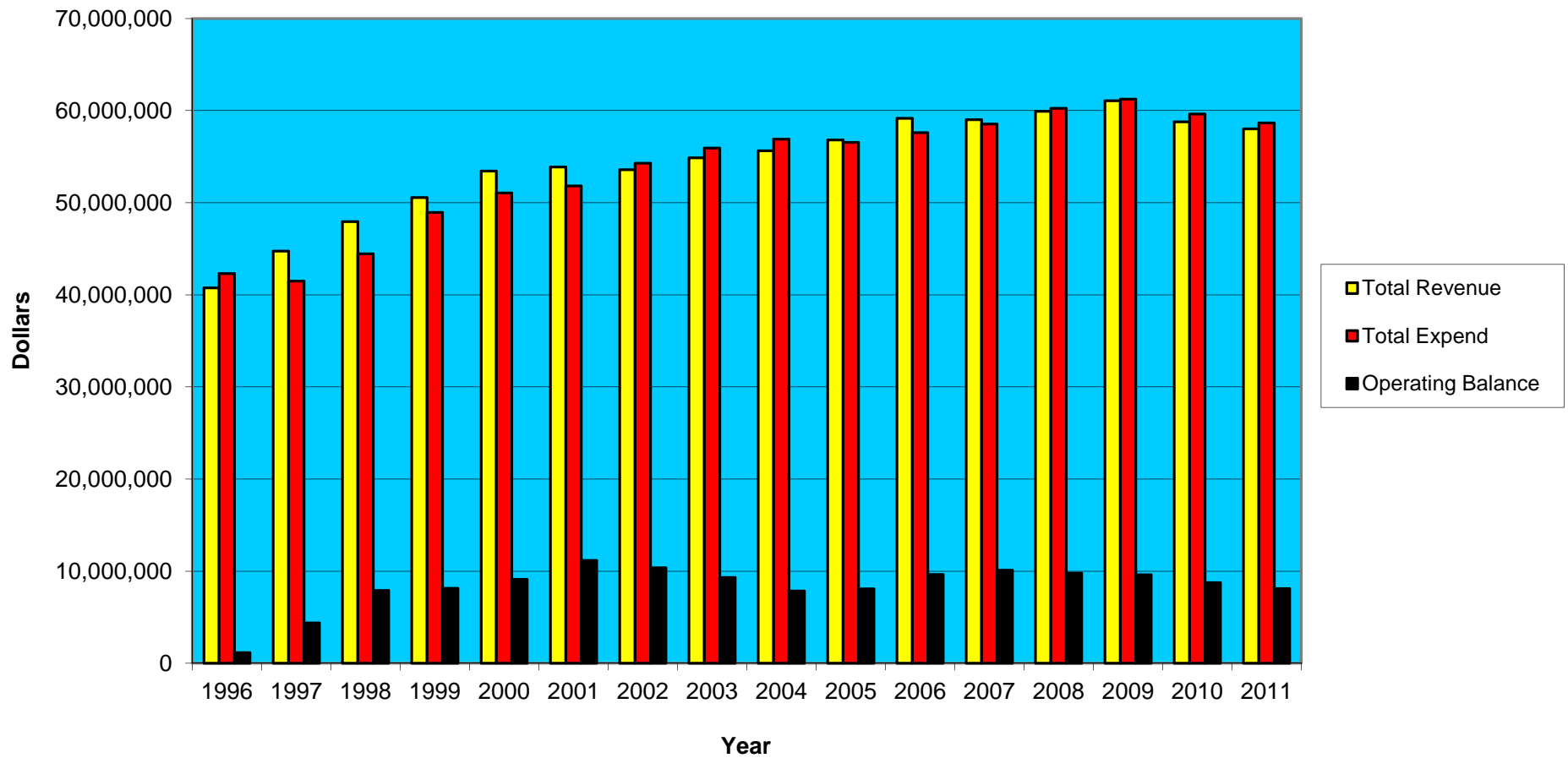
## **GENERAL FUND:**

- East Allen's biggest expenditure fund, which pays for the School Corporation's operating expenses. The majority of these expenses are for salaries and fringe benefits, utility costs, supplies, maintenance and equipment purchases. The General Fund is controlled by a complex formula that attempts to equalize revenue among the 294 school districts in the State. Enrollment, past expenditures, complexity index (free & reduced students), academic diplomas, career and technical education, prime time and number of special education students are the basic factors that the formula uses to determine the amount of funding to be provided to the school district. On January 1, 2009, the state assumed the local tax levy and receives a portion of the local excise and financial institutional taxes. One of the biggest drivers of the Formula is enrollment. It is critical, from a fund standpoint that enrollment increases each year.

## General Fund

- The General Fund is the major operating fund of the Corporation and contains appropriations for salaries, benefits, and non-salary items. In addition, it provides appropriations for professional and technical services, and unanticipated costs related to the operation of the system. It is the largest fund, and is most sensitive to changing economic factors, staffing needs, and educational priorities. Most of the General Fund is for salaries and employee benefits – 93 percent. The non-salary items are for supplies and materials, fixed costs for utilities, repair and maintenance, and purchased services such as legal services, testing, etc.
- The salary projections are based on a detailed staffing control file. In the past, there were general salary accounts which were annually adjusted to accommodate raises and step increments. Now, each salary account is based on the actual staff assigned to the positions within each salary line. The position control system is critical in establishing and monitoring salary appropriations and expenditures, which comprise the largest portion of the budget.
- Most of the appropriations in the General Fund are for instructional services and programs provided directly to students.

**General Fund (includes State Stabilization)  
Revenue-Expenditures-Operating Balance (with payments in correct years)**



# General Fund History and One Year Projection

Revenue									
	2005	2006	2007	2008	2009	2010	2011	2012	
<b>State Support</b>	37,061,662	38,882,607	38,851,961	38,909,076	54,115,509	56,322,959	57,411,960	56,263,721	
<b>Property Taxes</b>	15,887,072	16,305,308	16,243,683	17,453,538	-	-	-	-	
<b>Excise</b>	1,773,688	1,724,263	1,711,627	1,757,697	-	-	-	-	
<b>Other</b>	2,080,616	2,235,202	2,209,452	1,792,891	6,952,003	2,453,635	612,399	600,151	
<b>TAW (Borrowing)</b>	4,284,860	-	-	-	-	-	-	-	
<b>Total</b>	61,087,899	59,147,379	59,016,723	59,913,202	61,067,512	58,776,594	58,024,359	56,863,872	
<b>% Growth (w/o TAW)</b>	2.1%	4.1%	-0.2%	1.5%	1.9%	-3.8%	-1.3%	-2.0%	
<b>w/o loans &amp; taxes in correct</b>	56,803,039	59,147,379	59,016,723	59,913,202	61,067,512	58,776,594	58,024,359	56,863,872	
Expenditures									
	2005	2006	2007	2008	2009	2010	2011	2012	
<b>Wages</b>	40,369,735	40,075,316	41,105,683	42,850,553	43,571,356	42,457,472	40,495,744	39,078,393	
<b>Benefits</b>	11,759,431	13,133,958	13,840,426	13,607,682	13,688,130	13,631,015	14,284,639	14,370,347	
<b>Purchased Services</b>	2,926,949	2,768,255	2,050,000	2,192,909	2,293,852	1,670,967	2,573,281	2,573,281	
<b>Supplies &amp; Materials</b>	1,370,759	1,413,906	1,450,370	1,389,988	1,400,207	1,280,092	1,223,229	1,223,229	
<b>Equipment</b>	42,758	-	-	-	-	-	18,426	18,426	
<b>Other</b>	88,593	208,704	103,197	195,390	284,356	598,005	71,447	71,447	
<b>TAW (Repayment)</b>	4,284,860	-	-	-	-	-	-	-	
<b>Total</b>	60,843,085	57,600,139	58,549,675	60,236,521	61,237,901	59,637,551	58,666,766	57,335,123	
<b>% Growth (w/o TAW)</b>	-0.6%	1.8%	1.6%	2.9%	1.7%	-2.6%	-1.6%	-2.3%	
<b>w/o loans</b>	56,558,225	57,600,139	58,549,675	60,236,521	61,237,901	59,637,551	58,666,766	57,335,123	
<b>Revenue - Expenditures</b>	244,814	1,547,240	467,048	(323,319)	(170,389)	(860,957)	(642,407)	(471,251)	
<b>w/o loans &amp; taxes in correct</b>	244,814	1,547,240	467,048	(323,319)	(170,389)	(860,957)	(642,407)	(471,251)	
<b>Operating Balance</b>	8,089,114	9,636,354	10,103,402	9,780,083	9,609,694	8,748,737	8,106,330	7,635,079	
<b>- adjusted Operating Balance</b>	8,089,114	9,636,354	10,103,402	9,780,083	9,609,694	8,748,737	8,106,330	7,635,079	
Student Enrollment									
	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	
Enrollment [DOE Website]	10,030	10,244	10,149	10,113	10,123	10,056	9,996	9,505	
Growth Over Prior Year	0.5%	2.1%	-0.9%	-0.4%	0.1%	-0.7%	-0.6%	-4.9%	
Additional Data									
Revenue/Student	5,663	5,774	5,815	5,924	6,033	5,845	5,805	5,983	
Expenditures/Student	5,639	5,623	5,769	5,956	6,049	5,931	5,869	6,032	
Note: 2009 & 2008 Other	<b>Factors</b>								
includes ARRA State	Minimum Revenue Estimate								-2.0%
Stabilization of	Inflation on Other								0.0%
2009 - \$5,625,521	Inflation on Benefits (excluding health)								-3.0%
2010 - \$1,319,323	Inflation on Health Benefits (at 45% cost)								5.0%
	Increment & Salary Increases								-3.5%

# General Fund:

- Basic Grant Funding Formula:

## Funding Projections (Revision August 12, 2011):

Year	DOE-54 2011	EACS 2012	EACS 2012	DOE 2012	LSA 2013
ADM	9,642	9,427	9,220	9,642	9,232
State Support	\$56,482,248	\$56,330,822	\$55,222,493	\$57,928,246	\$56,524,730
Percent Change		- 0.3%	-2.2%	2.6%	- 2.4%
EACS \$/ADM	\$5,858	\$6,115	\$5,989	\$6,008	\$6,123
State \$/ADM	\$6,258			\$6,283	\$6,344

<b>010 General Fund</b>				
		<b>Projected Revenue</b>	<b>Budgeted Approp</b>	<b>Projected Shortage</b>
2002		\$53,351,241	\$54,503,118	(\$1,151,877)
2003		\$54,787,514	\$56,296,842	(\$1,509,328)
2004		\$55,811,210	\$58,909,166	(\$3,097,956)
2005		\$56,461,043	\$61,718,558	(\$5,257,515)
2006		\$58,800,743	\$60,579,248	(\$1,778,505)
2007		\$58,564,153	\$61,890,392	(\$3,326,239)
2008		\$59,733,680	\$63,888,633	(\$4,154,953)
2009		\$60,781,211	\$67,997,510	(\$7,216,299)
2010		\$61,446,124	\$68,279,745	(\$6,833,621)
2011		\$58,020,430	\$63,967,064	(\$5,946,634)
2012		\$57,954,124	\$59,640,246	(\$1,686,122)
Federal Jobs Ed Fund		\$1,846,446		\$160,324

<b>GENERAL FUND ACTUALS (includes - State Fiscal Stabilization &amp; Federal Education Jobs Fund )</b>					
<b>Corrections for Loans &amp; Delayed Levy Payments</b>					
	<b>Beg Bal</b>	<b>Actual Revenue</b>	<b>Actual Expenditures</b>	<b>Difference</b>	<b>Ending Balance</b>
<b>2002</b>	\$11,176,876	\$53,588,260	\$54,390,083	(\$801,823)	\$10,375,053
<b>2003</b>	\$10,375,053	\$54,660,287	\$55,933,437	(\$1,273,150)	\$9,101,903
<b>2004</b>	\$9,101,903	\$55,644,671	\$56,902,274	(\$1,257,603)	\$7,844,300
<b>2005</b>	\$7,844,300	\$56,803,039	\$56,558,225	\$244,814	\$8,089,114
<b>2006</b>	\$8,089,114	\$59,147,379	\$57,600,139	\$1,547,240	\$9,636,354
<b>2007</b>	\$9,636,354	\$59,016,723	\$58,549,675	\$467,048	\$10,103,654
<b>2008</b>	\$10,103,654	\$59,913,202	\$60,236,521	(\$323,319)	\$9,780,335
<b>2009</b>	\$9,780,335	\$61,067,512	\$61,237,901	(\$170,389)	\$9,610,089
<b>2010</b>	\$9,610,089	\$58,776,594	\$59,637,552	(\$860,958)	\$8,749,130
<b>Projections</b>					
<b>2011</b>	\$8,749,130	\$58,024,359	\$58,666,765	(\$642,406)	\$8,106,724
<b>2012</b>	\$8,106,724	\$59,800,570	\$59,650,246	\$150,324	\$8,257,048



**EAST ALLEN COUNTY SCHOOLS  
GENERAL FUND OBJECT SUMMARY**

	2011	2012	
	Appropriations	Appropriations	Difference
<b>SALARIES</b>	42,809,588	40,069,400	(2,740,188)
<b>EMPLOYEE BENEFITS</b>	15,676,951	15,329,146	(347,805)
<b>PURCHASED PROFESSIONAL /TECHNICAL SERVICES</b>	577,100	502,350	(74,750)
<b>PUBLIC OR PRIVATE UTILITY SERVICES</b>	452,500	434,400	(18,100)
<b>OTHER PURCHASED SERVICES</b>	1,343,715	981,190	(362,525)
<b>GENERAL SUPPLIES</b>	1,561,760	1,541,060	(20,700)
<b>UTILITIES</b>	1,410,000	730,000	(680,000)
<b>OTHER</b>	125,450	62,700	(62,750)
<b>TOTAL</b>	63,957,064	59,650,246	(4,306,818)

<b>2012 GENERAL FUND</b>				
<b>BY OBJECT</b>				
<b>EMPLOYEE BENEFITS</b>		<b>2011</b>	<b>2012</b>	
		<b>Appropriations</b>	<b>Appropriations</b>	<b>Difference</b>
<b>FICA</b>		3,300,635	3,064,244	(236,391)
<b>PERF</b>		693,465	718,089	24,624
<b>ISTRF</b>		2,836,304	2,965,713	129,409
<b>Medical Insurance</b>		8,168,607	7,936,866	(231,741)
<b>Life Insurance</b>		69,775	64,174	(5,601)
<b>Worker's Compensation</b>		200,000	200,000	-
<b>Unemployment</b>		45,000	45,000	-
<b>Retirement [VEBA/401(a)]</b>		363,165	335,060	(28,105)
<b>TOTAL</b>		15,676,951	15,329,146	(347,805)

<b>2012 GENERAL FUND</b>				
<b>BY OBJECT</b>				
<b>PURCHASED PROFESSIONAL SERVICES</b>		<b>2011</b>	<b>2012</b>	
		<b>Appropriations</b>	<b>Appropriations</b>	<b>Difference</b>
<b>Instructional Programs</b>		20,250	12,500	(7,750)
<b>Staff Services</b>		334,150	339,150	5,000
<b>Data Processing</b>		106,000	34,000	(72,000)
<b>Legal Services</b>		107,000	107,000	-
<b>Promotion of the District</b>		9,700	9,700	-
<b>TOTAL</b>		<b>577,100</b>	<b>502,350</b>	<b>(74,750)</b>

<b>2012 GENERAL FUND</b>				
<b>BY OBJECT</b>				
<b>PUBLIC or PRIVATE UTILITY SERVICES</b>		<b>2011</b>	<b>2012</b>	
		<b>Appropriations</b>	<b>Appropriations</b>	<b>Difference</b>
<b>Water &amp; Sewage</b>		330,000	330,000	-
<b>Refuse Removal</b>		73,000	69,000	(4,000)
<b>Repairs &amp; Maintenance</b>		8,000	3,000	(5,000)
<b>Rental</b>		41,500	32,400	(9,100)
<b>TOTAL</b>		452,500	434,400	(18,100)

**2012 GENERAL FUND  
BY OBJECT**

<b>OTHER PURCHASED SERVICES</b>	<b>2011</b>	<b>2012</b>	
	<b>Appropriations</b>	<b>Appropriations</b>	<b>Difference</b>
<b>Property Insurance</b>	291,500	235,000	(56,500)
<b>Communications [Telephone]</b>	45,000	37,000	(8,000)
<b>Postage</b>	35,400	42,900	7,500
<b>Advertising/Printing</b>	25,000	56,000	31,000
<b>Tuition [Paid Out]</b>	654,775	352,700	(302,075)
<b>Travel / Professional Development</b>	292,040	256,090	(35,950)
<b>TOTAL</b>	1,343,715	979,690	(364,025)

<b>2012 GENERAL FUND</b>				
<b>BY OBJECT</b>				
<b>SUPPLIES</b>		<b>2011</b>	<b>2012</b>	
		<b>Appropriations</b>	<b>Appropriations</b>	<b>Difference</b>
<b>Supplies (School/District)</b>		600,060	591,360	(8,700)
<b>Fees</b>		716,100	712,100	(4,000)
<b>Library</b>		70,600	70,600	-
<b>Supplies (Custodian)</b>		175,000	160,000	(15,000)
<b>Electricity</b>		960,000	480,000	(480,000)
<b>Natural Gas</b>		450,000	250,000	(200,000)
<b>TOTAL</b>		2,971,760	2,264,060	(707,700)

**2012 GENERAL FUND  
BY OBJECT**

<b>OTHER</b>	<b>2011</b>	<b>2012</b>	
	<b>Appropriations</b>	<b>Appropriations</b>	<b>Difference</b>
<b>Memberships/Dues</b>	30,450	40,200	9,750
<b>Tuition Reimbursements</b>	72,500	0	(72,500)
<b>Assessments/Licenses</b>	2,500	2,500	-
<b>Equipment/Vehicle</b>	20,000	20,000	-
<b>TOTAL</b>	125,450	62,700	(62,750)

<b>2012 GENERAL FUND</b>				
<b>REVENUE AND EXPENDITURE ANALYSIS</b>				
<b>JULY 1, 2011 - DECEMBER 31, 2012</b>				
<b>CASH BALANCE 06/30/11</b>				<b>\$ 8,075,690</b>
<b>REVENUE 07/01/11 TO 12/31/11</b>				
Property Tax			\$ -	
Bank Tax			-	
Vehicle Tax			-	
CVET			-	
Tuition Support			28,238,825	
State Summer Reimb			125,000	
Trans Tuit			2,500	
Student Fees			370,000	
Adult Ed			-	
Interest on Invest			6,000	
Full Day Kindergarten			715,000	
Congressional interest			-	
Test/Remed			-	
Misc (rent, etc.)			16,000	
Repayment of Borrowed Funds			-	
Total			\$ 29,473,325	29,473,325
<b>TOTAL REVENUE</b>				<b>\$ 37,549,015</b>
<b>EXPENDITURES 07/01/11 TO 12/31/11</b>				
Budget 2011			63,957,064	
Encumbrances 2010			172,140	
Expended 01/01/11 to 06/30/11			29,248,479	
Repay TAW's			-	
ARRA Fund 795 [Basic Grant]			-	
Anticipated Savings (Budget-Forecast)			5,276,619	
<b>TOTAL EXPENDITURES</b>			\$ 29,604,106	29,604,106
<b>UNENCUMBERED CASH BALANCE 12/31/11</b>				<b>\$ 7,944,909</b>



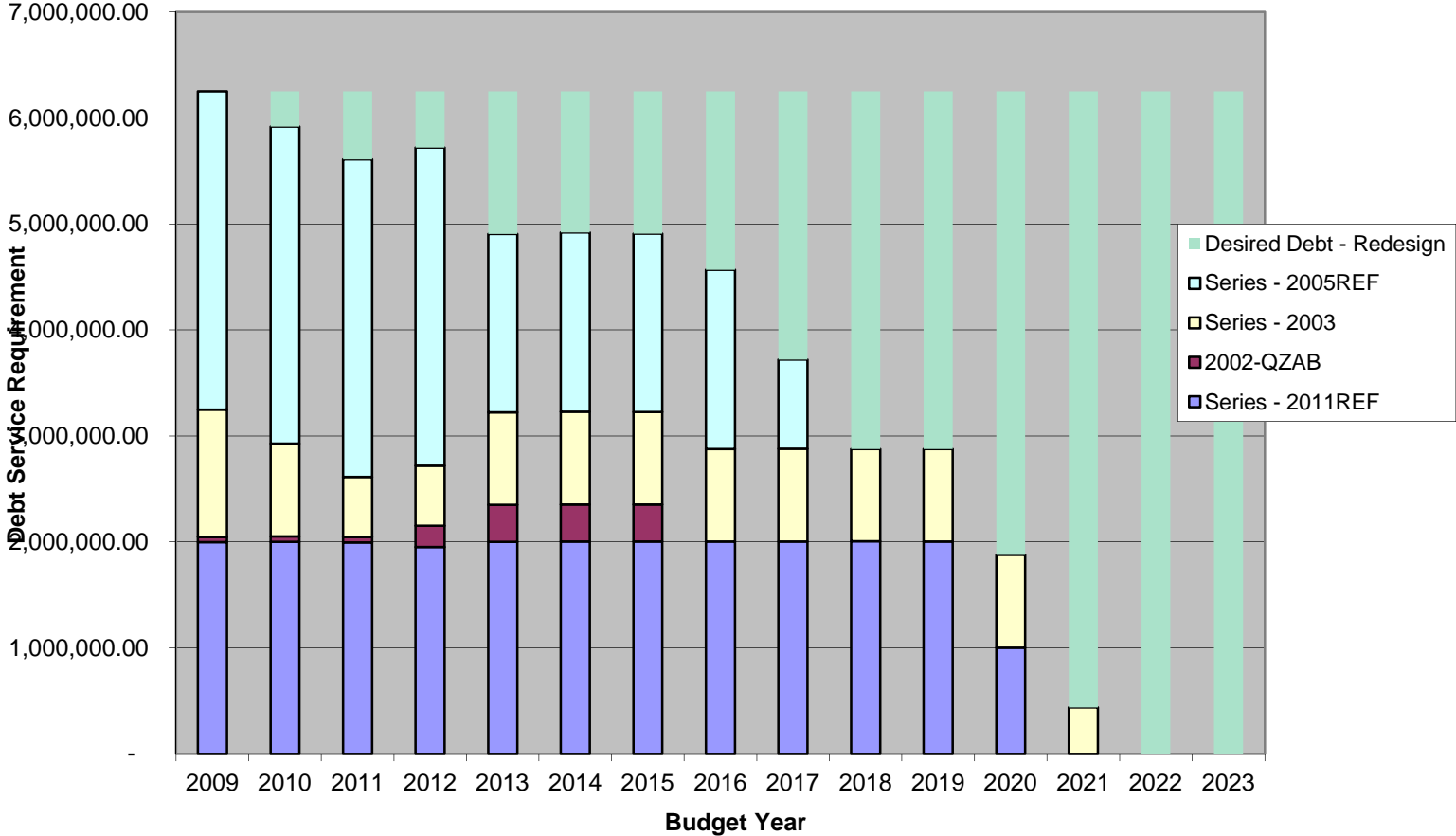
<b>2012 GENERAL FUND</b>					
<b>REVENUE AND EXPENDITURE ANALYSIS</b>					
<b>JULY 1, 2011 - DECEMBER 31, 2012</b>					
<b>REVENUE 01/01/12 TO 12/31/12</b>					
	Property Tax			\$	-
	Bank Tax				-
	Vehicle Tax/CVET				-
	Tuition Support				56,400,000
	State Summer School Fees				125,000
	Transfer from Other Funds				-
	Full Day Kindergarten Grant				715,000
	Summer School Fees				-
	Congressional Interest				1,124
	Trans Tuit Parents & Other Schools				19,000
	Perkins Grant				-
	Student Fees				530,000
	Adult Ed				9,000
	Interest on Invest				20,000
	Test/Remed				105,000
	Preschool Special Ed				-
	Beg Teacher Internship Program				-
	Misc				30,000
	<b>Total</b>			\$	57,954,124
	FEDERAL EDUCATION JOBS FUND				1,846,446
	<b>TOTAL 2012 RESOURCES</b>			\$	67,745,479
	<b>PROPOSED 2012 BUDGET</b>				59,830,738
	<b>PROJECTED CASH BALANCE 12/31/12</b>			\$	7,914,741
	<b>CASH BALANCE 12/31/10</b>			\$	8,749,130
	<b>Encumbrances 12/31/10</b>				172,140
	<b>Cash Balance Net of Encumbrances 01/01/11</b>			\$	8,576,990

# Debt Service Fund - Details

## **DEBT SERVICE FUND:**

- Is used for the payment of the School Corporation's debt obligations; which includes lease rentals, common school loans, bond sales for school construction/renovation, and repayment of temporary loans to alleviate cash flow problems. In the case of the lease rental, the building does belong to the school corporation at the end of the lease period. Interest charges, due to borrowing in other funds may be taken from this account.
- East Allen currently has the following debt:
  - Lease Rentals (Multi-School Building Corp; HEHS-NHMS-NHEL; Woodlan/Elementary; QZAB)
  - Interest for TAW (temporary loan)
- PL2-2006, Sec 161 amended IC 20-40-9-7 allowing school corporations to establish a Debt Service Fund Levy for all unreimbursed costs of textbook for Free/Reduced Students who were eligible for free or reduced lunches in the previous year. The governing body may transfer the amount levied to cover the unreimbursed costs of textbooks under this section to the Textbook Rental Fund. The school year 2010-11 unreimbursed was \$58,585.74.

### Aggregate Debt Service – Current



**East Allen County Schools**  
**2012 Budget**  
**Debt Service Fund**

Function								Page DS-1
INDEX #	OBJ.	LOC.		DESCRIPTION OF EXPENDITURE	2011 BUDGET	2012 BUDGET	DIFFERENCE	
				<b>General Obligation Bonds</b>				
51100	831	007		General Obligation Bonds/ Principal	-	-	-	
52100	832	007		General Obligation Bond/Interest	-	-	-	
				Total G/O Bonds	-	-	-	
				<b>Tax Anticipation Warrant Interest</b>				
52200	832	007		Temporary Loans	450,000.00	450,000.00	-	
				2002 \$ 60,139				
				2003 \$ 93,313				
				2004 \$140,752				
				2005 \$ 99,880				
				2006 \$ 0				
				2007 \$ 55,732				
				2008 \$ 0				
				2009 \$ 0				
				2010 \$ 0				
				Total Temporary Loan Interest	450,000.00	450,000.00	-	
				<b>Lease Rental</b>				
53000	831	007		Buildings Principal Listed Below	5,609,270.00	5,720,045.00	110,775.00	
				Heritage Jr/Sr High Remodel, New Haven Mid HVAC, and New Haven EI HVAC (2003)				
				East Allen Multi School Building Corp =(1/15) \$285,000 + (7/15) \$283,000				
				Prince Chapman Academy, Leo Jr/Sr. Addition, and Park Hill Auditorium (REF 2011)				
				East Allen Multi School Building Corp =(1/3) \$950,000 + (7/3) \$1,000,500				
				East Allen Woodlan School Building Corporation Refunding Series 2005				
				East Allen Woodlan School Building Corporation = (1/15) \$1,501,960 + (7/15) \$1,499,585				
				Qualified Zone Academy Bonds- for Meadowbrook and Southwick air-conditioning = (6/30) \$25,000 + (12/31) \$175,000				
				<b>Possible New Debt</b>				
				School Technology Advancement Account	-	54,040.00	54,040.00	
				Redesign Plan - Construction Project	-	1,100,000.00	1,100,000.00	
				<b>Other Debt Service</b>				
25560	630	007		Uncollected Textbook Reimbursement	48,747.00	59,585.74	10,838.74	
59100	871	007		Bond Registrars Fee	-	-	-	
				TOTAL OTHER DEBT SERVICES	48,747.00	59,585.74	10,838.74	
				<b>TOTAL DEBT SERVICE FUND</b>	6,108,017.00	7,383,670.74	1,275,653.74	

<b><u>Adopted Fund Budgets 2002-2012</u></b>				
<b>020 Debt Service</b>				
		<b>Projected Revenue</b>	<b>Budgeted Approp</b>	<b>Projected Shortage</b>
2002		\$5,867,317	\$5,257,875	\$609,442
2003		\$5,147,914	\$5,673,050	(\$525,136)
2004		\$7,121,117	\$6,163,144	\$957,973
2005		\$6,328,311	\$6,613,854	(\$285,543)
2006		\$6,155,050	\$6,756,955	(\$601,905)
2007		\$6,367,537	\$6,755,892	(\$388,355)
2008		\$6,482,427	\$6,815,764	(\$333,337)
2009		\$6,199,324	\$6,708,175	(\$508,851)
2010		\$6,133,680	\$6,374,590	(\$240,910)
2011		\$6,404,799	\$6,108,017	\$296,782
2012		\$7,750,277	\$7,383,671	\$366,606

<b>DEBT SERVICE FUND ACTUALS</b>					
	<b>Beg Bal</b>	<b>Actual Revenue</b>	<b>Actual Expenditures</b>	<b>Difference</b>	<b>Ending Balance</b>
<b>2002</b>	\$2,024,784	\$5,996,776	\$5,081,488	\$915,288	\$2,940,072
<b>2003</b>	\$2,940,072	\$3,102,136	\$5,292,459	(\$2,190,323)	\$749,749
<b>2004</b>	\$749,749	\$7,971,340	\$5,740,250	\$2,231,090	\$2,980,839
<b>2005</b>	\$2,980,839	\$6,308,356	\$5,606,087	\$702,269	\$3,683,108
<b>2006</b>	\$3,683,108	\$6,145,048	\$6,308,205	(\$163,157)	\$3,519,951
<b>2007</b>	\$3,519,951	\$6,346,542	\$6,361,624	(\$15,082)	\$3,504,869
<b>2008</b>	\$3,504,869	\$6,501,120	\$6,365,764	\$135,356	\$3,640,225
<b>2009</b>	\$3,640,225	\$5,995,125	\$6,258,175	(\$263,050)	\$3,377,175
<b>2010</b>	\$3,377,175	\$5,555,093	\$5,924,590	(\$369,497)	\$3,007,678
<b>Projection</b>					
<b>2011</b>	\$3,007,678	\$5,742,822	\$5,767,478	(\$24,656)	\$2,983,022

<b>2012</b>				
<b>DEBT SERVICE FUND</b>				
<b>REVENUE AND EXPENDITURE ANALYSIS</b>				
JULY 1, 2011 to DECEMBER 31, 2012				
<b>CASH BALANCE 06/30/11</b>				\$ 2,609,886
<b>REVENUE 07/01/11 TO 12/31/11</b>				
	Property Taxes		\$ 2,366,347	
	Bank Taxes		14,368	
	Vehicle Excise Taxes		215,253	
	CVET		32,601	
	Interest on Invest		-	
	<b>Total</b>		<b>\$ 2,628,569</b>	<b>2,628,569</b>
<b>TOTAL REVENUE</b>				<b>\$ 5,238,455</b>
<b>EXPENDITURES 07/01/11 TO 12/31/11</b>				
	Budget 2011		\$ 6,108,017	
	Encumbrances 2010		-	
	Repayment of TAW/Interest		-	
	Expended 01/01/11 to 06/30/11		2,854,445	
	Transfer to General Fund		-	
	<b>TOTAL EXPENDITURES</b>		<b>\$ 3,253,572</b>	<b>3,253,572</b>
<b>UNENCUMBERED CASH BALANCE 12/31/11</b>				<b>\$ 1,984,883</b>
<b>REVENUE 01/01/12 TO 12/31/12</b>				
	Property Tax		\$ 6,355,417	
	Bank Tax		27,298	
	Vehicle Excise Taxes		408,980	
	CVET		61,942	
	ADA Flat Grant		-	
	Transfer to General Fund		-	
	Interest on Invest		-	
	<b>Total</b>		<b>\$ 6,853,637</b>	<b>6,853,637</b>
<b>TOTAL 2012 RESOURCES</b>				<b>\$ 8,838,520</b>
<b>PROPOSED 2012 BUDGET</b>				<b>7,383,671</b>
<b>OPERATING BALANCE</b>				<b>\$ 1,454,849</b>
<b>2012 TAX RATE</b>				
AV = 10Pay11	2,192,056,810		\$0.2899	
10Pay11 -2%	2,148,215,674		\$0.2958	
10Pay11 -10%	1,972,851,100		\$0.3221	
<b>CASH BALANCE 12/31/10</b>				<b>\$ 3,007,679</b>
<b>Encumbrances 12/31/10</b>				<b>\$ -</b>
<b>Cash Balance Net of Encumbrances 01/01/11</b>				<b>\$ 3,007,679</b>



# Severance Debt Fund - Details

## **SEVERANCE DEBT SERVICE FUND:**

- Is used for the payment of the School Corporation's debt obligations; which includes the bond sales for severance plans. Authorizes school corporations to issue bonds to implement solutions to contractual retirement or severance liability existing on June 30, 2001.
- Requires reduction in levies to be tax neutral. Levy Neutral would be a reduction in Bus Replacement, Transportation, and/or CPF of approximately \$767K.

**East Allen County Schools**  
**2012 Budget**  
**Retirement/Severance Bond Debt Service Fund**

Function						Page DS-1
INDEX #	OBJ.	LOC.	DESCRIPTION OF EXPENDITURE	2011 BUDGET	2012 BUDGET	DIFFERENCE
			<b>General Obligation Bonds</b>			
51100	831	007	General Obligation Bonds/ Principal	385,000.00	405,000.00	20,000.00
52100	832	007	General Obligation Bond/Interest	414,722.50	393,910.50	(20,812.00)
			Total G/O Bonds	799,722.50	798,910.50	(812.00)
			<b>Tax Anticipation Warrant Interest</b>			
52200	832	007	Temporary Loans			
				-	-	-
				-	-	-
			<b>Lease Rental</b>			
53100	663	007		-	-	-
			<b>Other Debt Service</b>			
			Bond Registrars Fee	-	-	-
			TOTAL OTHER DEBT SERVICES	-	-	-
59100	660	007	<b>TOTAL Retirement/Severance Bond Debt Service Fund</b>	799,722.50	798,910.50	(812.00)



<b><u>Adopted Fund Budgets 2002-2012</u></b>				
<b>025 School Pension Debt</b>				
		<b>Projected Revenue</b>	<b>Budgeted Approp</b>	<b>Projected Shortage</b>
2002				\$0
2003				\$0
2004				\$0
2005		\$802,362	\$506,439	\$295,923
2006		\$798,193	\$699,313	\$98,880
2007		\$811,443	\$804,899	\$6,544
2008		\$794,194	\$801,507	(\$7,313)
2009		\$799,913	\$801,112	(\$1,199)
2010		\$808,226	\$803,816	\$4,410
2011		\$793,179	\$799,723	(\$6,544)
2012		\$810,454	\$798,911	\$11,543

<b>PENSION DEBT FUND ACTUALS</b>					
	<b>Beg Bal</b>	<b>Actual Revenue</b>	<b>Actual Expenditures</b>	<b>Difference</b>	<b>Ending Balance</b>
<b>2002</b>	\$0	\$0	\$0	\$0	\$0
<b>2003</b>	\$0	\$0	\$0	\$0	\$0
<b>2004</b>	\$0	\$0	\$0	\$0	\$0
<b>2005</b>	\$0	\$799,832	\$506,439	\$293,393	\$293,393
<b>2006</b>	\$293,393	\$805,954	\$699,313	\$106,641	\$400,034
<b>2007</b>	\$400,034	\$817,471	\$804,899	\$12,572	\$412,606
<b>2008</b>	\$412,606	\$796,484	\$801,506	(\$5,022)	\$407,584
<b>2009</b>	\$407,584	\$773,565	\$801,111	(\$27,546)	\$380,038
<b>2010</b>	\$380,038	\$782,566	\$803,816	(\$21,250)	\$358,788
<b>Projection</b>					
<b>2011</b>	\$358,788	\$793,179	\$799,724	(\$6,545)	\$352,243

<b>2012</b>				
<b>RETIREMENT/SEVERANCE BOND DEBT SERVICE FUND</b>				
<b>REVENUE AND EXPENDITURE ANALYSIS</b>				
JULY 1, 2011 to DECEMBER 31, 2012				
<b>CASH BALANCE 06/30/11</b>				\$ 396,383
<b>REVENUE 07/01/11 TO 12/31/11</b>				
	Property Taxes		\$ 332,390	
	Bank Taxes		2,018	
	Vehicle Excise Taxes		30,236	
	CVET		4,579	
	ADA Flat Grant		-	
	Tuition		-	
	Interest on Invest		-	
	<b>Total</b>		<b>\$ 369,223</b>	<b>369,223</b>
<b>TOTAL REVENUE</b>				<b>\$ 765,606</b>
<b>EXPENDITURES 07/01/11 TO 12/31/11</b>				
	Budget 2011		\$ 799,723	
	Encumbrances 2010		-	
	Repayment of TAW		-	
	Expended 01/01/11 to 06/30/11		399,846	
	Transfer to General Fund		-	
<b>TOTAL EXPENDITURES</b>			<b>\$ 399,877</b>	<b>399,877</b>
<b>UNENCUMBERED CASH BALANCE 12/31/11</b>				<b>\$ 365,729</b>
<b>REVENUE 01/01/12 TO 12/31/12</b>				
	Property Tax		\$ 766,771	
	Bank Tax		3,834	
	Vehicle Excise Taxes		57,448	
	CVET		8,701	
	Transfer to General Fund		-	
	Interest on Invest		-	
	<b>Total</b>		<b>\$ 836,754</b>	<b>836,754</b>
<b>TOTAL 2012 RESOURCES</b>				<b>\$ 1,202,483</b>
<b>PROPOSED 2012 BUDGET</b>				<b>798,911</b>
<b>OPERATING BALANCE</b>				<b>\$ 403,572</b>
<b>2012 TAX RATE</b>				
AV = 10Pay11	2,192,056,810		\$0.0350	
10Pay11 -2%	2,148,215,674		\$0.0357	
10Pay11 -10%	1,972,851,100		\$0.0389	
<b>CASH BALANCE 12/31/10</b>				<b>\$ 358,788</b>
<b>Encumbrances 12/31/10</b>				<b>\$ -</b>
<b>Cash Balance Net of Encumbrances 01/01/11</b>				<b>\$ 358,788</b>

# Capital Project Fund - Details

# **CAPITAL PROJECTS - INTRODUCTION:**

- **The 1987 Indiana General Assembly passed House Enrolled Act 1683 which established a Capital Projects Fund that replaced the Cumulative Building Fund**
- **The uses of the Capital Projects Fund are basically similar to the Cumulative Building Fund; however the Capital Projects Fund broadens some purposes for which it may be used, thereby giving more flexibility for building repairs. Expenditures for facilities which are used for or are primarily for interscholastic or extracurricular activities are limited within the plan. Motor vehicles are also excluded.**
- **A three-year plan must be developed on an annual basis. Year one establishes an annual budget and tax rate for the fund when it is advertised, adopted and finally approved by the Division of Local Government and Finance. The tax rate levied for the Capital Projects Fund is limited by the State and is established annually when the budget is advertised and approved. In addition, revenue for the Capital Projects Fund is derived from auto excise taxes, bank property taxes, and other miscellaneous sources.**
- **Expenditures from Capital Projects Fund may be used for:**

<b>Land Acquisition and Development</b>	<b>Emergency Allocation</b>
<b>Professional Services</b>	<b>Maintenance of Equipment</b>
<b>Educational Specifications Development</b>	<b>School Sports Facilities</b>
<b>Building Acquisition, Construction and Improvement</b>	<b>Other Staff Services</b>
<b>Rental of Buildings and Equipment</b>	<b>Transfer to a Repair and Replacement Fund</b>
<b>Purchase of Mobile or Fixed Equipment</b>	<b>Property or Casualty Insurance</b>
<b>Utility Services</b>	



## **CAPITAL PROJECTS PLAN:**

- Each year, a 3-year plan is developed to schedule plans for construction, repair, remodeling, repair existing equipment and purchase new equipment. This fund allows funding for future projects which have been identified within the Capital Projects Plan. An annual hearing must be held for discussion and public input on the proposed projects. Appropriations within this fund may be used for the purchase, lease or repair of equipment, computer equipment, software, and many of the technologies are to be purchased from this fund. The maximum levy rate for East Allen in CY2010 based on the formula is **\$0.3285** [**\$0.2429-Rate Cap + \$0.0856-Utility & Insurance**]. Utility & Insurance expenditures paid out of CPF can not exceed 3.5% of the school corporation's 2005 calendar year distribution.
  - School Corporations allowed to pay Utility Services and/or Property Casualty Insurance from CPF. (CY 2004 at \$523,000 (1%); CY 2005 at \$1,060,000 (2%); CY 2006 at \$1,498,310 (2.75%); CY 2007/2008/2009/2010 at \$1,905,171 (3.5%)).

# Capital Projects – Plan Summary

The following is a general outline of the plan:	Account No.	2012	2013	2014
<b>CURRENT EXPENDITURES</b>				
(1) Land Acquisition and Development	41000	-	-	-
(2) Professional Services	43000	1,227,000	1,257,000	1,257,000
(3) Education Specifications Development	44000	-	-	-
(4) Building Acquisition, Construction, and Improvements	45100	4,702,360	4,109,720	3,656,590
(5) Rental of Buildings, Grounds and Equipment	45500	24,000	24,000	24,000
(6) Purchase of Mobile or Fixed Equipment	47000	308,000	308,000	306,000
(7) Emergency Allocations	49000	200,000	200,000	200,000
(8) Utilities (Maintenance of Buildings)	26200	1,760,000	1,760,000	1,760,000
(9) Maintenance of Equipment	26400	518,000	507,000	489,000
(10) Sports Facilities	45400	-	90,000	-
(11) Property or Casualty Insurance	26700	150,000	150,000	150,000
(12) Other Operation and Maintenance of Plant	26800	-	-	-
(13) Technology	22300/25800	4,123,878	5,108,758	4,936,823
<b>SUBTOTAL CURRENT EXPENDITURES</b>		13,013,238	13,514,478	12,779,413
(14) Allocation for Future Projects (Cumulative Totals)		-	-	-
(15) Transfer From One Fund to Another	60100	-	-	-
<b>TOTAL EXPENDITURES AND ALLOCATIONS</b>		\$ 13,013,238	\$ 13,514,478	\$ 12,779,413

<b>035 Capital Projects</b>				
		<b>Projected Revenue</b>	<b>Budgeted Approp</b>	<b>Projected Shortage</b>
2002		\$6,974,100	\$7,232,500	(\$258,400)
2003		\$6,821,814	\$7,173,000	(\$351,186)
2004		\$7,638,671	\$7,521,962	\$116,709
2005		\$8,334,218	\$9,747,756	(\$1,413,538)
2006		\$8,787,849	\$8,836,640	(\$48,791)
2007		\$9,161,820	\$12,456,999	(\$3,295,179)
2008		\$9,380,488	\$10,737,989	(\$1,357,501)
2009		\$7,909,138	\$12,434,531	(\$4,525,393)
2010		\$7,838,863	\$10,547,950	(\$2,709,087)
2011		\$8,886,991	\$10,811,148	(\$1,924,157)
2012		\$7,652,542	\$13,013,238	(\$5,360,696)

<b>CAPITAL PROJECTS FUND ACTUALS</b>					
	<b>Beg Bal</b>	<b>Actual Revenue</b>	<b>Actual Expenditures</b>	<b>Difference</b>	<b>Ending Balance</b>
<b>2002</b>	\$5,058,618	\$7,149,253	\$6,940,567	\$208,686	\$5,267,304
<b>2003</b>	\$5,267,304	\$4,507,033	\$6,467,011	(\$1,959,978)	\$3,307,325
<b>2004</b>	\$3,307,325	\$10,229,447	\$7,234,292	\$2,995,155	\$6,302,480
<b>2005</b>	\$6,302,480	\$8,313,023	\$5,607,280	\$2,705,743	\$9,008,223
<b>2006</b>	\$9,008,223	\$8,878,510	\$7,600,217	\$1,278,293	\$10,286,516
<b>2007</b>	\$10,286,516	\$9,240,159	\$8,863,503	\$376,656	\$10,663,172
<b>2008</b>	\$10,663,172	\$9,448,312	\$9,351,467	\$96,845	\$10,760,017
<b>2009</b>	\$10,760,017	\$7,695,883	\$10,334,152	(\$2,638,269)	\$8,121,748
<b>2010</b>	\$8,121,748	\$7,882,474	\$7,875,264	\$7,210	\$8,128,958
<b>Projection</b>					
<b>2011</b>	\$8,128,958	\$7,749,418	\$9,495,376	(\$1,745,958)	\$6,383,000
<b>Appropriations</b>					
<b>2012</b>	\$6,383,000	\$7,652,542	\$13,013,238	(\$5,360,696)	\$1,022,304

<b>2012</b>					
<b>CAPITAL PROJECTS FUND</b>					
<b>REVENUE AND EXPENDITURE ANALYSIS</b>					
JULY 1, 2011 - DECEMBER 31, 2012					
<b>CASH BALANCE 06/30/11</b>					\$ 8,727,407
<b>REVENUE 07/01/11 TO 12/31/11</b>					
	Property Taxes		\$ 3,186,695		
	Bank Taxes		19,348		
	Vehicle Taxes		43,903		
	CVET Taxes		289,875		
	Payment of InterFund Loan		-		
	<b>Total</b>		<b>\$ 3,539,821</b>		<b>3,539,821</b>
<b>TOTAL REVENUE</b>					<b>\$ 12,267,228</b>
<b>EXPENDITURES 07/01/11 TO 12/31/11</b>					
	Budget 2011		\$ 10,806,319		
	Encumbrances 2010		3,123,328		
	Additional Approp 2011		-		
	Yearend Deletions		4,434,271		
	Expended		3,611,148		
	Future Projects Balance		4,847,786		
<b>TOTAL EXPENDITURES</b>					<b>\$ 5,884,228</b>
<b>UNENCUMBERED CASH BALANCE 12/31/11</b>					<b>\$ 6,383,000</b>
<b>REVENUE 01/01/12 TO 12/31/12</b>					
	Property Tax		\$ 7,229,403	AV Rate & CBC	
	Bank Tax		36,762		
	Vehicle Taxes		550,762		
	CVET Taxes		83,415		
	Interest on Invest		-		
	<b>Total</b>		<b>\$ 7,900,342</b>		<b>7,900,342</b>
<b>TOTAL 2012 RESOURCES</b>					<b>\$ 14,283,342</b>
<b>PROPOSED 2012 BUDGET</b>					<b>13,013,238</b>
<b>OPERATING BALANCE</b>					<b>\$ 1,270,104</b>
<b>2012 TAX RATE</b>					
AV = 10Pay11	2,192,056,810	\$	0.3298		
10Pay11 -2%	2,148,215,674	\$	0.3365		
10Pay11 -10%	1,972,851,100	\$	0.3664		
<b>CASH BALANCE 12/31/10</b>					<b>\$ 8,128,958</b>
<b>Encumbrances 12/31/10</b>					<b>3,123,328</b>
<b>Cash Balance Net of Encumbrances 01/01/11</b>					<b>\$ 5,005,630</b>

# Transportation Fund - Details

# **TRANSPORTATION “OPERATION” FUND:**

- The Transportation Fund is the exclusive fund for costs attributable to transporting students. The operation fund pays for salaries (director, secretary, bus drivers, maintenance), training, fringe benefits, supplies, fuel, insurance, and bus maintenance & repair.
- EACS is #10 largest in square miles: 344 sq miles (DOE web site).

# Transportation Fund History and One Year Projection

Revenue									
	2005	2006	2007	2008	2009	2010	2011	2012	
State Support	-	-	-	-	-	-	-	-	
Property Taxes	3,714,459	4,080,609	4,192,244	4,341,597	4,916,205	5,170,783	5,274,811	5,427,781	
Excise	364,000	426,170	436,965	431,843	504,595	529,742	504,744	519,382	
Other	74,757	116,734	113,563	55,600	40,270	26,807	41,672	42,880	
Loan (Borrowing)	-	-	-	12,000	375,000	-	-	1	
<b>Total</b>	<b>4,153,216</b>	<b>4,623,513</b>	<b>4,742,772</b>	<b>4,841,040</b>	<b>5,836,070</b>	<b>5,727,332</b>	<b>5,821,227</b>	<b>5,990,043</b>	
% Growth (w/o TAW) & Correct Levy	1.1%	11.3%	2.6%	1.8%	13.1%	4.9%	1.6%	2.9%	
w/o loans & taxes in correct years	4,153,216	4,623,513	4,742,772	4,829,040	5,461,070	5,727,332	5,821,227	5,990,042	
Expenditures									
	2005	2006	2007	2008	2009	2010	2011	2012	
Wages	2,371,137	2,366,103	2,469,947	2,588,497	2,703,076	2,655,737	2,870,069	3,213,120	
Benefits	977,609	1,028,723	1,131,264	1,312,552	1,314,274	1,419,873	1,591,049	1,642,758	
Purchased Services	185,955	165,319	165,861	169,923	194,770	192,854	214,772	221,215	
Supplies & Materials	705,708	805,111	865,871	1,165,993	819,656	955,638	1,192,126	1,227,890	
Capital Outlay	-	24,936	-	-	18,519	1,321	40,415	41,627	
Other	6,562	6,539	7,364	6,995	722	142,747	7,989	8,229	
Loan (Repayment)	-	-	-	12,000	375,000	-	-	1	
<b>Total</b>	<b>4,246,971</b>	<b>4,396,730</b>	<b>4,640,308</b>	<b>5,255,959</b>	<b>5,426,017</b>	<b>5,368,170</b>	<b>5,916,420</b>	<b>6,354,839</b>	
% Growth (w/o TAW)	-4.7%	3.5%	5.5%	13.0%	-3.7%	6.3%	10.2%	7.4%	
<b>Revenue - Expenditures</b>	<b>(93,755)</b>	<b>226,783</b>	<b>102,464</b>	<b>(414,919)</b>	<b>410,053</b>	<b>359,162</b>	<b>(95,193)</b>	<b>(364,796)</b>	
w/o loans & taxes in correct years	(93,755)	226,783	102,464	(414,919)	410,053	359,162	(95,193)	(364,796)	
<b>Operating Balance</b>	<b>1,924,493</b>	<b>2,151,276</b>	<b>2,253,741</b>	<b>1,838,821</b>	<b>2,248,874</b>	<b>2,608,036</b>	<b>2,512,843</b>	<b>2,148,047</b>	
<b>- adjusted Operating Balance -</b>									
Student Enrollment									
	04-05	05-06	06-07	07-08	08-09	09-10	10-11	10-12	
Enrollment [DOE Website]	10,030	10,244	10,149	10,113	10,123	10,056	9,996	9,505	
Growth Over Prior Year	0.5%	2.1%	-0.9%	-0.4%	0.1%	-0.7%	-0.6%	-4.9%	
						Projection	Projection		
Additional Data									
Revenue/Student	414	451	467	479	577	570	582	630	
Expenditures/Student	423	429	457	520	536	534	592	669	
<b>Factors</b>									
	Minimum Revenue Guarantee								2.9%
	Inflation on Other								3.0%
	Inflation on Benefits (excluding health)								1.5%
	Inflation on Health Benefits (at 50% cost)								5.0%
	Salary Increase								1.5%



<b><u>Adopted Fund Budgets 2002-2012</u></b>				
<b>041 Transportation-Operating Fund</b>				
		<b>Projected</b>	<b>Budgeted</b>	<b>Projected</b>
		<b>Revenue</b>	<b>Approp</b>	<b>Shortage</b>
2002		\$3,782,732	\$4,162,250	(\$379,518)
2003		\$3,949,992	\$4,278,884	(\$328,892)
2004		\$3,988,614	\$4,457,247	(\$468,633)
2005		\$4,156,759	\$4,990,640	(\$833,881)
2006		\$4,551,350	\$4,869,932	(\$318,582)
2007		\$4,684,035	\$5,054,118	(\$370,083)
2008		\$4,780,152	\$5,253,874	(\$473,722)
2009		\$5,634,386	\$6,166,067	(\$531,681)
2010		\$5,826,417	\$6,166,097	(\$339,680)
2011		\$5,681,005	\$6,061,478	(\$380,473)
2012		\$5,915,741	\$6,370,541	(\$454,800)

<b>TRANSPORTATION FUND ACTUALS</b>					
<b>Corrections for Loans &amp; Delayed Tax Levy Payments</b>					
	<b>Beg Bal</b>	<b>Actual Revenue</b>	<b>Actual Expenditures</b>	<b>Difference</b>	<b>Ending Balance</b>
<b>2002</b>	\$2,282,604	\$3,909,423	\$3,866,631	\$42,792	\$2,325,396
<b>2003</b>	\$2,325,396	\$4,101,071	\$4,059,487	\$41,584	\$2,366,980
<b>2004</b>	\$2,366,980	\$4,108,115	\$4,456,847	(\$348,732)	\$2,018,248
<b>2005</b>	\$2,018,248	\$4,153,216	\$4,246,971	(\$93,755)	\$1,924,493
<b>2006</b>	\$1,924,493	\$4,623,513	\$4,396,730	\$226,783	\$2,151,276
<b>2007</b>	\$2,151,276	\$4,742,772	\$4,640,308	\$102,464	\$2,253,740
<b>2008</b>	\$2,253,740	\$4,829,040	\$5,243,959	(\$414,919)	\$1,838,821
<b>2009</b>	\$1,838,821	\$5,461,070	\$5,051,018	\$410,052	\$2,248,873
<b>2010</b>	\$2,248,873	\$5,727,333	\$5,368,169	\$359,164	\$2,608,037
<b>Projections</b>					
<b>2011</b>	\$2,608,037	\$5,821,227	\$5,916,419	(\$95,192)	\$2,512,845
<b>2012</b>	\$2,512,845	\$5,915,741	\$6,370,541	(\$454,800)	\$2,058,045

<b>2012 BUDGET</b>				
<b>TRANSPORTATION FUND</b>				
<b>SUMMARY BY PROGRAM</b>				
		<b>Appropriations</b>	<b>Appropriations</b>	
<b>OPERATING FUND</b>		<b>2011</b>	<b>2012</b>	<b>Difference</b>
<b>25750 PERSONNEL SERVICES</b>		<b>5,000</b>	<b>5,000</b>	<b>-</b>
<b>27010 STUDENT TRANSPORTATION SERVICES</b>		<b>380,262</b>	<b>398,894</b>	<b>18,632</b>
<b>27100 VEHICLE OPERATION</b>		<b>3,683,700</b>	<b>3,994,574</b>	<b>310,874</b>
<b>27300 VEHICLE SERVICING AND MAINTENANCE</b>		<b>1,814,116</b>	<b>1,809,773</b>	<b>(4,343)</b>
<b>27500 INSURANCE ON BUSES</b>		<b>135,000</b>	<b>125,000</b>	<b>(10,000)</b>
<b>27700 CONTRACTED TRANSPORTATION</b>		<b>7,000</b>	<b>7,000</b>	<b>-</b>
<b>27900 OTHER</b>		<b>36,400</b>	<b>30,300</b>	<b>(6,100)</b>
<b>GRAND TOTAL</b>		<b>6,061,478</b>	<b>6,370,541</b>	<b>309,063</b>

<b>2012 BUDGET</b>				
<b>TRANSPORTATION FUND</b>				
<b>SUMMARY BY OBJECT</b>				
		<b>Appropriations</b>	<b>Appropriations</b>	
<b>- SUMMARY -</b>		<b>2011</b>	<b>2012</b>	<b>Difference</b>
<b>WAGES</b>		<b>2,860,350</b>	<b>3,005,831</b>	<b>145,481</b>
<b>BENEFITS</b>		<b>1,584,478</b>	<b>1,775,210</b>	<b>190,732</b>
<b>PURCHASED SERVICES</b>		<b>77,550</b>	<b>90,050</b>	<b>12,500</b>
<b>SUPPLIES</b>		<b>1,315,200</b>	<b>1,292,650</b>	<b>(22,550)</b>
<b>INSURANCE</b>		<b>135,000</b>	<b>125,000</b>	<b>(10,000)</b>
<b>OTHER</b>		<b>88,900</b>	<b>81,800</b>	<b>(7,100)</b>
		<b>6,061,478</b>	<b>6,370,541</b>	<b>309,063</b>
				<b>5.1%</b>

<b>2012 BUDGET</b>				
<b>TRANSPORTATION FUND - BY OBJECT</b>				
		<b>Appropriations</b>	<b>Appropriations</b>	
		<b>2011</b>	<b>2012</b>	<b>Difference</b>
<b>WAGES</b>				
Administration		184,021	190,576	6,555
OSP		72,195	73,302	1,107
Bus Drivers		2,040,128	2,177,947	137,819
Bus Technicians		254,006	254,006	-
Subs		300,000	300,000	-
Overtime		10,000	10,000	-
<b>Total</b>		<b>2,860,350</b>	<b>3,005,831</b>	<b>145,481</b>
<b>BENEFITS</b>				
FICA		218,817	229,946	11,129
PERF		317,698	360,068	42,370
ISTRF		3,818	3,861	43
Health Insurance		908,459	1,041,361	132,902
Life Insurance		6,244	6,723	479
Workers' Compensation		50,000	50,000	-
Unemployment		-	-	-
Retirement		79,442	83,251	3,809
<b>Total</b>		<b>1,584,478</b>	<b>1,775,210</b>	<b>190,732</b>

<b>2012 BUDGET</b>				
<b>TRANSPORTATION FUND - BY OBJECT</b>				
		<b>Appropriations</b>	<b>Appropriations</b>	
		<b>2011</b>	<b>2012</b>	<b>Difference</b>
<b>PURCHASED SERVICES</b>				
Physicals		23,000	23,000	-
Consultants		1,000	1,000	-
Travel & Professional Development		7,750	7,750	-
Contracted Repairs		24,000	35,000	11,000
Uniform Rental		13,000	14,500	1,500
Communications		1,800	1,800	-
Contracted Transportation		7,000	7,000	-
<b>Total</b>		<b>77,550</b>	<b>90,050</b>	<b>12,500</b>
<b>SUPPLIES</b>				
Office		10,000	9,500	(500)
Garage		275,000	260,000	(15,000)
Tires		51,500	50,000	(1,500)
Fuel		978,700	973,150	(5,550)
<b>Total</b>		<b>1,315,200</b>	<b>1,292,650</b>	<b>(22,550)</b>
<b>INSURANCE</b>				
Buses		135,000	125,000	(10,000)
<b>Total</b>		<b>135,000</b>	<b>125,000</b>	<b>(10,000)</b>
<b>OTHER</b>				
Equipment		40,000	40,000	-
Software		-	2,000	2,000
Licenses		12,500	9,500	(3,000)
Utilities		36,400	30,300	(6,100)
<b>Total</b>		<b>88,900</b>	<b>81,800</b>	<b>(7,100)</b>

<b>2012</b>				
<b>TRANSPORTATION FUND - OPERATING - 041</b>				
<b>REVENUE AND EXPENDITURE ANALYSIS</b>				
<b>JULY 1, 2011 - DECEMBER 31, 2012</b>				
<b>CASH BALANCE 06/30/11</b>				\$ 2,805,945
<b>REVENUE 07/01/11 TO 12/31/11</b>				
	Property Taxes		\$ 2,355,719	
	Bank Taxes		14,303	
	Vehicle Excise Taxes		214,286	
	CVET		32,454	
	Transfer - Repayment		-	
	Interest on Invest		-	
	Remediation		-	
	<b>Total</b>		<b>\$ 2,616,762</b>	<b>2,616,762</b>
<b>TOTAL REVENUE</b>				<b>\$ 5,422,707</b>
<b>EXPENDITURES 07/01/11 TO 12/31/11</b>				
	Budget 2011		\$ 6,061,478	
	Encumbrances 2010		425	
	Additional Approp 2011		-	
	Expended 01/01/11 To 06/30/11		3,028,351	
	Transfer Loan Repayment		-	
	Vol Red Budget		-	
	<b>TOTAL EXPENDITURES</b>		<b>\$ 3,033,552</b>	<b>3,033,552</b>
<b>CASH BALANCE 12/31/11</b>				<b>\$ 2,389,155</b>
<b>REVENUE 01/01/12 TO 12/31/12</b>				
	Property Tax		\$ 5,612,129	
	Bank Tax		27,176	
	Vehicle Excise Taxes		407,173	
	CVET		61,663	
	Transfer from Debt Service for Loss of Basic Grant		-	
	Interest on Invest		-	
	<b>Total</b>		<b>\$ 6,108,141</b>	<b>6,108,141</b>
<b>TOTAL 2012 RESOURCES</b>				<b>\$ 8,497,296</b>
<b>PROPOSED 2012 BUDGET</b>				<b>6,370,541</b>
<b>OPERATING BALANCE</b>				<b>\$ 2,126,755</b>
<b>2012 TAX RATE</b>				
AV = 10Pay11	2,226,958,772		\$0.2520	
10Pay11 -2%	2,182,419,597		\$0.2572	
10Pay11 -10%	2,004,262,895		\$0.2800	
<b>CASH BALANCE 12/31/10</b>				<b>\$ 2,608,036</b>
<b>Encumbrances 12/31/10</b>				<b>425</b>
<b>Cash Balance Net of Encumbrances 01/01/11</b>				<b>\$ 2,607,611</b>

# Bus Replacement Fund - Details



## **BUS REPLACEMENT FUND:**

- Is used to cover the purchase of all buses, and requires the establishment of a 12-year replacement plan. Only the first year of the plan is firm. There is an opportunity to make necessary adjustments to the proposed number of buses to be purchased in ensuing years. Hearings must be held annually for review and public input on the 12-year purchase plan.

<b>EAST ALLEN COUNTY SCHOOLS</b>				
<b>2012 BUS REPLACEMENT BUDGET</b>				
<b>LOC.</b>	<b>DESCRIPTION OF EXPENDITURE</b>	<b>2011 BUDGET</b>	<b>2012 BUDGET</b>	<b>DIFFERENCE</b>
<b>PURCHASE OF SCHOOL BUSES</b>				
030	Replace 14 buses	860,509	1,232,900	372,391
	2002 \$ 750,757			
	2003 \$ 987,076			
	2004 \$ 1,016,371			
	2005 \$ 887,892			
	2006 \$ 801,982.02			
	2007 \$ 907,629.01			
	2008/09 \$ 1,113,611			
	2009/10 \$ 490,568			
	2010 \$ 290,452			
	2011 \$ 783,998 (estimate)			
	<b>TOTAL BUS REPLACEMENT FUND 042</b>	<b>860,509</b>	<b>1,232,900</b>	<b>372,391</b>
	Note: CY2007 \$1,769,070 (Advertisement) - \$ 459,782 (Pension Reduction) = \$1,309,288			
	CY2008 \$1,804,455 (Advertisement) - \$ 449,675 (Pension Reduction) = \$1,354,780			
	CY2009 \$ 732,900 (Advertisement) - \$ 85,875 (Pension Reduction) = \$ 647,025			
	CY2010 \$ 649,640 (Advertisement) - \$ 297,785 (Pension Reduction) = \$ 351,855			
	CY2011 \$1,723,000 (Advertisement) - \$ 862,491 (Pension Reduction) = \$ 860,509			

<b>Adopted Fund Budgets 2002-2012</b>				
<b>042 Bus Replacement</b>				
		<b>Projected Revenue</b>	<b>Budgeted Approp</b>	<b>Projected Shortage</b>
2002		\$1,124,555	\$1,117,200	\$7,355
2003		\$1,166,682	\$1,150,704	\$15,978
2004		\$1,166,432	\$1,120,000	\$46,432
2005		\$867,069	\$1,170,000	(\$302,931)
2006		\$1,429,023	\$1,505,114	(\$76,091)
2007		\$1,027,252	\$1,309,288	(\$282,036)
2008		\$638,352	\$1,354,780	(\$716,428)
2009		\$0	\$647,025	(\$647,025)
2010		\$392,940	\$649,640	(\$256,700)
2011 *		\$1,326,861	\$980,109	\$346,752
2012 *		\$759,161	\$766,129	(\$6,968)
* Note: Budgeted & Appropriations reduced for Levy Neutralization				

	<b>Beg Bal</b>	<b>Actual Revenue</b>	<b>Actual Expenditures</b>	<b>Difference</b>	<b>Ending Balance</b>
<b>2002</b>	\$155,484	\$1,151,105	\$1,249,332	(\$98,227)	\$57,257
<b>2003</b>	\$57,257	\$937,000	\$993,376	(\$56,376)	\$881
<b>2004</b>	\$881	\$1,615,476	\$1,239,371	\$376,105	\$376,986
<b>2005</b>	\$376,986	\$864,335	\$887,892	(\$23,557)	\$353,429
<b>2006</b>	\$353,429	\$1,442,917	\$801,982	\$640,935	\$994,364
<b>2007</b>	\$994,364	\$1,034,882	\$907,629	\$127,253	\$1,121,617
<b>2008</b>	\$1,121,617	\$640,193	\$0	\$640,193	\$1,761,810
<b>2009</b>	\$1,761,810	\$0	\$1,113,611	(\$1,113,611)	\$648,199
<b>2010</b>	\$648,199	\$326,277	\$598,568	(\$272,291)	\$375,908
<b>Projection</b>					
<b>2011</b>	\$375,908	\$757,421	\$1,074,450	(\$317,029)	\$58,879

<b>2012</b>				
<b>TRANSPORTATION FUND - Bus Replacement 042</b>				
<b>REVENUE AND EXPENDITURE ANALYSIS</b>				
<b>JULY 1, 2011 - DECEMBER 31, 2012</b>				
<b>CASH BALANCE 06/30/11</b>				\$ 460,593
<b>REVENUE 07/01/11 TO 12/31/11</b>				
	Property Taxes		\$ 312,099	
	Bank Taxes		1,895	
	Vehicle Taxes/CVET		32,690	
	Basic Grant		-	
	Reimbursement		-	
	Interest on Invest		-	
	Repayment of Interfund Loan		-	
	<b>Total</b>		<b>\$ 346,684</b>	<b>346,684</b>
<b>TOTAL REVENUE</b>				<b>\$ 807,277</b>
<b>EXPENDITURES 07/01/11 TO 12/31/11</b>				
	Budget 2011		\$ 860,509	
	Encumbrances 2010		290,452	
	Repay CPF Loan		-	
	Expended 01/01/11 To 06/30/11		326,052	
	Repay TAW'S		-	
	Vol Red Budget		(76,511)	
	<b>TOTAL EXPENDITURES</b>		<b>\$ 748,398</b>	<b>748,398</b>
<b>CASH BALANCE 12/31/11</b>				<b>\$ 58,879</b>
<b>REVENUE 01/01/12 TO 12/31/12</b>				
	Property Tax		\$ 1,484,821	
	Bank Tax		3,600	
	Vehicle Tax		62,111	
	Basic Grant		-	
	Reimbursements		-	
	Interest on Invest		-	
	<b>Total</b>		<b>\$ 1,550,532</b>	<b>1,550,532</b>
<b>TOTAL 2012 RESOURCES</b>				<b>\$ 1,609,411</b>
<b>PROPOSED 2012 BUDGET</b>				<b>1,723,000</b>
<b>OPERATING BALANCE</b>				<b>\$ (113,589)</b>
<b>2012 TAX RATE</b>				
	AV = 10Pay11	2,192,056,810	\$0.0677	
	10Pay11 -2%	2,148,215,674	\$0.0691	
	10Pay11 -10%	1,972,851,100	\$0.0753	
<b>CASH BALANCE 12/31/10</b>				<b>\$ 375,909</b>
<b>Encumbrances 12/31/10</b>				<b>290,452</b>
<b>Cash Balance Net of Encumbrances 01/01/11</b>				<b>\$ 85,457</b>

# Art Institute Fund - Details

Fund 160			<b>EAST ALLEN COUNTY SCHOOLS</b>				
			<b>2012 ART INSTITUTE BUDGET</b>				
<b>INDEX</b>	<b>OBJ.</b>	<b>LOC.</b>			<b>2011</b>	<b>2012</b>	
<b>NUMBER</b>			<b>DESCRIPTION OF EXPENDITURE</b>		<b>BUDGET</b>	<b>BUDGET</b>	<b>DIFFERENCE</b>
33990			<b>ART ASSOCIATION PAYMENT TO MUSEUM</b>				
	899	007	Annual Payment		45,000	45,000	0
			<b>TOTAL ART INSTITUTE FUND 160</b>		45,000	45,000	0

<b><u>Adopted Fund Budgets 2002-2012</u></b>				
<b>160 Art Institute</b>				
		<b>Projected Revenue</b>	<b>Budgeted Approp</b>	<b>Projected Shortage</b>
2002		\$33,457	\$30,540	\$2,917
2003		\$32,258	\$35,851	(\$3,593)
2004		\$42,319	\$37,000	\$5,319
2005		\$41,413	\$41,413	\$0
2006		\$38,622	\$38,718	(\$96)
2007		\$40,285	\$40,313	(\$28)
2008		\$44,955	\$45,000	(\$45)
2009		\$44,995	\$45,000	(\$5)
2010		\$45,086	\$45,000	\$86
2011		\$43,825	\$45,000	(\$1,175)
2012		\$44,047	\$45,000	(\$953)



	<b>Beg Bal</b>	<b>Actual Revenue</b>	<b>Actual Expenditures</b>	<b>Difference</b>	<b>Ending Balance</b>
<b>2002</b>	\$0	\$34,422	\$34,422	\$0	\$0
<b>2003</b>	\$0	\$21,056	\$21,056	\$0	\$0
<b>2004</b>	\$0	\$53,015	\$53,015	\$0	\$0
<b>2005</b>	\$0	\$41,281	\$41,281	\$0	\$0
<b>2006</b>	\$0	\$39,249	\$38,997	\$251	\$251
<b>2007</b>	\$251	\$40,585	\$40,313	\$272	\$523
<b>2008</b>	\$523	\$45,083	\$45,000	\$83	\$606
<b>2009</b>	\$606	\$43,512	\$44,119	(\$606)	\$0
<b>2010</b>	\$0	\$43,077	\$43,077	\$0	\$0
<b>Projection</b>					
<b>2011</b>	\$0	\$44,553	\$44,553	\$0	\$0

<b>2012</b>					
<b>Art Association Fund</b>					
<b>REVENUE AND EXPENDITURE ANALYSIS</b>					
JULY 1, 2011 - DECEMBER 31, 2012					
<b>OPERATING BALANCE 06/30/11</b>				\$ 24,161	
<b>REVENUE 07/01/11 TO 12/31/11</b>					
	Property Taxes		\$ 18,358		
	Bank Taxes		111		
	Vehicle Taxes		1,923		
	Tuition		-		
	Refund on Overpayment		-		
	Interest on Investments		-		
	<b>Total</b>		<b>\$ 20,392</b>	<b>20,392</b>	
<b>TOTAL REVENUE</b>				<b>\$ 44,553</b>	
<b>EXPENDITURES 07/01/11 TO 12/31/11</b>					
	Budget 2011		\$ 45,000		
	Encumbrances 2010		-		
	Transfers		-		
	Expended 01/01/11 To 06/30/11		-		
	Reduction 2011 Budget		(447)		
<b>TOTAL EXPENDITURES</b>				<b>\$ 44,553</b>	<b>44,553</b>
<b>OPERATING BALANCE 12/31/11</b>				<b>\$ -</b>	
<b>REVENUE 01/01/12 TO 12/31/12</b>					
	Property Tax		\$ 41,581		
	Bank Tax		222		
	Vehicle Tax		4,059		
	State Support		-		
	Tuition		-		
	<b>Total</b>		<b>\$ 45,862</b>	<b>45,862</b>	
<b>TOTAL 2012 RESOURCES</b>				<b>\$ 45,862</b>	
<b>PROPOSED 2012 BUDGET</b>				<b>45,000</b>	
<b>OPERATING BALANCE</b>				<b>\$ 862</b>	
<b>2012 TAX RATE</b>					
	AV = 10Pay11	2,192,056,810	\$0.0019		
	10Pay11 -2%	2,148,215,674	\$0.0019		
	10Pay11 -10%	1,972,851,100	\$0.0021		
<b>CASH BALANCE 12/31/10</b>				<b>\$0.</b>	
<b>Encumbrances 12/31/10</b>				<b>\$0.</b>	
<b>Cash Balance Net of Encumbrances 01/01/11</b>				<b>\$0.</b>	

# Budget Advertisement

- Form 3: Is the notice to taxpayers of the hearing and adoption dates for the Budget, Capital Projects Plan, and School Bus Replacement Plan. This form is published twice in the local newspapers, ten (10) days prior to the budget hearing. “Column 2” is the proposed budget for each fund. “Column 3” is the maximum levy for each fund. “Column 4” represents any excessive levy that we intend to pursue. “Column 5” is the current year tax levy. Page 2 is the Capital Projects Plan Summary. Page 3 is the Bus Replacement Plan. This form will require Board signatures.

**NOTICE TO TAXPAYERS OF TAX LEVIES**

Notice is hereby given the taxpayers of East Allen County Schools, Allen County, Indiana, that the proper legal officers of said School Corporation at Administration Building on September 6, 2011 at 6:30 PM will conduct a public hearing on the budget. Following the meeting, any ten or more taxpayers may object to a budget, tax rate, or levy by filing an objecting petition with the proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate, or tax levy the taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a written finding concerning the objections filed and testimony presented. Following the aforementioned hearing, the School Board will meet at Administration Building, on October 4, 2011 at 6:30 PM am/pm to adopt the following budget:

**BUDGET ESTIMATE**

Complete details of budget estimates by fund may be seen at the School Administration Offices.

1 School Funds	2 Budget Estimate	3 Maximum Estimated Funds to be raised (including appeals)	4 Excessive Levy Appeals included in column 3	5 Current Tax Levy
General	59,650,246	XXXXXXXXXXXXXX		XXXXXXXXXXXXXX
Debt Service	7,383,671	7,509,457		5,368,347
Retirement/Severance				
Bond Debt Service	798,911	873,587		754,068
Capital Projects	13,013,238	10,393,570		7,229,403
School Transportation	6,370,541	5,985,374		5,344,235
School Bus Replacement	1,232,900	1,484,821		708,034
Art Institute	45,000	41,581		41,649
Rainy Day	-	XXXXXXXXXXXXXX		XXXXXXXXXXXXXX
TOTAL	88,494,507	26,288,390		19,445,736

Net Assessed Valuation of taxable property for the year 2011 payable 2012. \$ 1,972,851,100

Taxpayers appearing at the hearing shall have an opportunity to be heard.

**COMPARATIVE STATEMENT OF TAXES COLLECTED AND TO BE COLLECTED:** (Property tax to be collected in current year and actual collections for the previous three (3) years)

Fund Name	Collected 2008	Collected 2009	Collected 2010	To Be Collected 2011
General	17,453,538	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Debt Service	5,887,695	5,409,134	4,984,096	5,218,349
Retirement/Severance				
Bond Debt Service	721,331	697,953	709,843	732,998
Capital Projects	8,519,873	6,901,009	7,130,992	7,027,406
School Transportation	4,341,597	4,916,205	5,170,783	5,194,910
School Bus. Replacement	579,787	-	293,054	688,251
Art Association	40,830	39,260	39,074	40,485
Total	37,544,651	17,963,561	18,327,842	18,902,399

**Notice**

In addition to the annual budget, the proper officers of Administration Building September 06, 2011 establishment of a Capital Projects Fund Plan.

East Allen County Schools will meet at at 6:30 P.M. to consider the

The following is a general outline of the plan:

**CURRENT EXPENDITURES:**

	Account No.	2012	2013	2014
(1) Land Acquisition And Development	41000	-	-	-
(2) Professional Services	43000	1,227,000	1,257,000	1,257,000
(3) Education Specifications Development	44000	-	-	-
(4) Building Acquisition, Construction, And Improvement (includes 45200 and 45300)	45100	4,702,360	3,315,220	3,025,090
(5) Rent Of Buildings, Facilities, And Equipment	45500	24,000	24,000	24,000
(6) Purchase Of Mobile Or Fixed Equipment	47000	308,000	308,000	306,000
(7) Emergency Allocation (Other Facilities Acquisition and Construction)	49000	200,000	200,000	200,000
(8) Utilities (Maintenance of Buildings)	26200	1,760,000	1,760,000	1,760,000
(9) Maintenance Of Equipment	26400	518,000	507,000	489,000
(10) Sports Facility	45400	-	90,000	-
(11) Property Or Casualty Insurance	26700	150,000	150,000	150,000
(12) Other Operation And Maintenance Of Plant	26800	-	-	-
(13) Technology				
Instruction - Related Technology	22300	2,045,550	3,714,660	2,786,645
Admin Tech Services	25800	2,078,328	2,106,898	2,236,378

**SUBTOTAL CURRENT EXPENDITURES**

13,013,238      13,432,778      12,234,113

(14) Allocation for Future Projects (Cumulative Totals)

-      -      -

(15) Transfer From One Fund to Another

60100      -      -      -

**TOTAL EXPENDITURES AND ALLOCATIONS**

13,013,238      13,432,778      12,234,113

**SOURCES AND ESTIMATES OF REVENUE**

(1) January 1, Cash Balance	6,383,000		
(2) Less Encumbrances Carried Forward from Previous Year	1,680,000		
(3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	4,703,000	4,847,786	4,847,786
(4) Property Tax Revenue	7,612,038	7,945,292	7,210,227
(5) Auto Excise, CVET and FIT receipts	721,400	721,400	721,400
(6) Other Revenue (Interest Income)	-	-	-

**TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6):**

13,036,438      13,514,478      12,779,413

**ESTIMATED PROPERTY TAX RATE TO FUND PLAN:**

0.3858      0.3836      0.3315

**BASED UPON AN ASSESSED VALUATION OF:**

1,972,851,100      2,071,494,000      2,175,069,000

**TAXPAYERS ARE INVITED TO ATTEND THE MEETING FOR A MORE DETAILED EXPLANATION OF THE PLAN AND TO BE HEARD ON THE PROPOSED PLAN.**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the Department of Local Government Finance for approval.

Dated this 16TH Day of August, 2011

(Show names and titles of Board Members)

BOARD PRESIDENT	Neil S. Reynolds
VICE PRESIDENT	Terry Jo Lightfoot
SECRETARY	Alyssa Lewandowski
ASSISTANT SECRETARY	Stephen L. Terry, Sr.
MEMBER	Richard A. Allgeier
MEMBER	William D. Hartman
MEMBER	Janice A. Witte

**NOTICE TO TAXPAYERS OF SCHOOL BUS REPLACEMENT PLAN  
 FOR THE YEARS 2012-2023**

In addition to the annual budget the proper officers of East Allen County Schools will meet at Administration Building (school name)  
September 6, 2011 at 6:30 PM a.m./p.m. to consider the School Bus/Vehicle Replacement Plan as (time)  
 summarized below for the twelve (12) year period between 2012 and 2023. The levy required to fund this plan will be raised as indicated in the Notice to Taxpayers of Budgets and Levies to be collected in 2012. Detail of the proposed plan is on file in the office of the Superintendent for inspection from the date of this notice. Taxpayers shall have the right to be heard on the plan summary as listed below at the public hearing.

**I. SUMMARY OF PLANNED REPLACEMENTS AND ACCUMULATION FOR FUTURE YEARS**

A No. of buses owned	B No. of buses to be replaced	C Year	D Total of Replacement Cost	E *Amount to be Accumulated in 2012 for future purchases.
158	14	2012	1,232,900	300,000
158	14	2013	1,321,600	
158	14	2014	1,562,900	
158	16	2015	1,808,200	
158	16	2016	1,872,400	
158	16	2017	1,815,200	
158	15	2018	1,794,600	
158	11	2019	1,389,900	
158	11	2020	1,422,900	
158	13	2021	1,558,300	
158	6	2022	716,400	
158	12	2023	1,486,700	

\*The above only reflects allocations to be raised in 2012. Such amount will be added to Accumulation raised from prior years. Total Accumulations are reflected on Line 11 of the Budget Form 4B, available for Inspection in the office of the Superintendent.

**II. ADDITIONAL BUS NEEDS FOR YEAR 2012 (INCLUDING CONTRACTUAL COSTS PER IC 20-40-7-7)**

Number	Bus Capacity	Year	Type of Bus/Vehicle per DOE "TN"	To be Owned or Leased	Year 2012 Cost of Additional Buses (Including Bus Contracts being shifted to the Bus Replacement Fund)
		2012			
		2012			
		2012			
		2012			
<b>BUS CONTRACTS PER IC 20-40-7-7</b>		2012			

# Conclusion of Budget Presentation

- Open Issues
- Budget Updates
- Advertisement – August 24<sup>th</sup> & August 31<sup>st</sup>
- Budget Hearing – September 6<sup>th</sup>
- Budget and Plan (CPF & BR) Approvals – October 4<sup>th</sup>