

Notice

In addition to the annual budget, the proper officers of
Administration Building September 06, 2011
establishment of a Capital Projects Fund Plan.

East Allen County Schools
at 6:30 P.M. to consider the

will meet at

The following is a general outline of the plan:

CURRENT EXPENDITURES:

	Account No.	2012	2013	2014
(1) Land Acquisition And Development	41000	-	-	-
(2) Professional Services	43000	1,227,000	1,257,000	1,257,000
(3) Education Specifications Development	44000	-	-	-
(4) Building Acquisition, Construction, And Improvement (includes 45200 and 45300)	45100	4,702,360	4,109,720	3,656,590
(5) Rent Of Buildings, Facilities, And Equipment	45500	24,000	24,000	24,000
(6) Purchase Of Mobile Or Fixed Equipment	47000	308,000	308,000	306,000
(7) Emergency Allocation (Other Facilities Acquisition and Construction)	49000	200,000	200,000	200,000
(8) Utilities (Maintenance of Buildings)	26200	1,760,000	1,760,000	1,760,000
(9) Maintenance Of Equipment	26400	518,000	507,000	489,000
(10) Sports Facility	45400	-	90,000	-
(11) Property Or Casualty Insurance	26700	150,000	150,000	150,000
(12) Other Operation And Maintenance Of Plant	26800	-	-	-
(13) Technology				
Instruction - Related Technology	22300	2,045,550	3,001,860	2,700,445
Admin Tech Services	25800	2,078,328	2,106,898	2,236,378
SUBTOTAL CURRENT EXPENDITURES		13,013,238	13,514,478	12,779,413
(14) Allocation for Future Projects (Cumulative Totals)		-	-	-
(15) Transfer From One Fund to Another	60100	-	-	-
TOTAL EXPENDITURES AND ALLOCATIONS		13,013,238	13,514,478	12,779,413
SOURCES AND ESTIMATES OF REVENUE				
(1) January 1, Cash Balance		6,383,000		
(2) Less Encumbrances Carried Forward from Previous Year		1,680,000		
(3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		4,703,000	4,847,786	4,847,786
(4) Property Tax Revenue		7,612,038	7,945,292	7,210,227
(5) Auto Excise, CVET and FIT receipts		721,400	721,400	721,400
(6) Other Revenue (Interest Income)		-	-	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6):		13,036,438	13,514,478	12,779,413
ESTIMATED PROPERTY TAX RATE TO FUND PLAN:		0.3858	0.3836	0.3315
BASED UPON AN ASSESSED VALUATION OF:		1,972,851,100	2,071,494,000	2,175,069,000

TAXPAYERS ARE INVITED TO ATTEND THE MEETING FOR A MORE DETAILED EXPLANATION OF THE PLAN AND TO BE HEARD ON THE PROPOSED PLAN.

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the Department of Local Government Finance for approval.

Dated this 16TH Day of August, 2011

(Show names and titles of Board Members)

<u>BOARD PRESIDENT</u>	Neil S. Reynolds
<u>VICE PRESIDENT</u>	Terry Jo Lightfoot
<u>SECRETARY</u>	Alyssa Lewandowski
<u>ASSISTANT SECRETARY</u>	Stephen L. Terry, Sr.
<u>MEMBER</u>	Richard A. Allgeier
<u>MEMBER</u>	William D. Hartman
<u>MEMBER</u>	Janice A. Witte